DUN'S Statistical REVIEW

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NOVEMBER 1950.

No. 11



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Dun's Statistical Review contains the statistical data and regional trade barometer information, traditionally compiled by the staff of Dun's Review. It is published for those who need a more detailed breakdown of these measures of business

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290 BROADWAY

NEW YORK 8, N. Y.

Important Monthly Indicators

Bank Clearings for Individual Cities—September 1950 and 1949

INDUSTRIAL Anthrecite Production			Sept. 1950	Sept. 1949	Aug. 1950				s of Dollarsi	P. Ct.	
Anthracite Productio					1950			Sept. 1950	Sept. 1949	Change	Aug. 1950
Anthracite Production Bituminous Coal Production Construction Contraction Copper Production Copper Deliveries Newsprint Production Newsprint Stipments Edvan Varn Deliverie Zinc Production ine Zinc Shipments Inet	on inet ton d inet ton cts (\$) ef. inet to ef. inet to n inet tons inet tons) es (pounds) ion inet to t tons tons	6 j	3,862 46,751 1,286,541 111,842 119,529 522,143 569,127 79,200 8,200 71,057 75,241	2,114 19,783 1,093,724 79,949 103,115 485,779 507,272 ,74,800 6,598 70,368 70,228	4,417 49,983 1,548,876 109,465 112,083 557,325 508,544 84,800 8,230 73,399 79,365	Philade Suffaio Piffsbu Cievela Cincian Baffimo Richmon Atlanta	rgh	2,092,174 4,289,000 410,129 1,516,010 1,576,387 974,571 1,031,700 770,390 1,040,000	1,812,982 3,656,000 342,307 1,208,671 1,255,395	+ 15.4 + 17.3 + 19.8 + 25.4 + 25.6 + 24.0 + 12.9 + 21.5 + 10.7 + 17.4	2,157,100 4,473,000 433,015 1,447,482 1,649,982 876,510 1,116,791 672,201 1,158,100 612,837 405,332
			Aug. 1950	Aug. 1949	July 1950	Detroit St. Lou		2,009,658	1,690,870	+ 16.1 + 18.9 + 13.6	3,581,833 2,164,918 1,298,895
Production industrial factory Employment Factory Payrolls (B) Comment Production (I Comment Stypenent Ib. Comment Stypenent Ib. Comment Stypenent Ib. Comment Fooduction Inecotion Sonsumption Electricity Product Lead Production pril Lead Shipment (net Motor Vehiclat, Factor) Rubber Consumption Tires - Shipments (I	IFRB1193 IBLS1 berrels1 errels1 f tons1 f beles1 ion (tw-how mary (net) tons1	5-39=100 1939=100 1939=100 1	207.0 156.1 394.0 21,884 25,144 39,425 6,401 807,840 33,874 47,242 47,031 818,092	170.0 141.1 323.0 18,715. 23,633 35,449 5,201 663,008 29,551 37,754 33,581	196.0 148.2 367.2 20,709 23,167 27,374 6,360 610,555 31,626 41,520 41,198	Minneap Kansas Omaha Denver. Dallas Houston San fra Portlan Seattle	Cityd, Ored, Ore	1,365,192 1,365,192 1,530,072 650,075 534,938 1,276,085 1,083,557 2,026,050 854,398 649,436	488,067 1,161,764 1,258,405 500,688 460,119 1,028,982 896,482 1,619,183 639,228 509,645	+ 25.6 + 17.5 + 21.6 + 29.8 + 16.3 + 24.0 + 20.9 + 25.1 + 33.7 + 27.4 + 19.5	1,298,895 634,207 1,304,327 1,516,914 705,717 542,782 1,254,336 1,063,546 1,981,114 813,846 657,164
Pig Iron Production Rubber Consumption Tires - Production	inet tons l inet tons l ilong tons l (units)	U. S	112,602	657,664 4,477 79,726 6,228	706,672 5,879 103,946		S CITIES	. 34,423,795	29,424,114	+ 17.0	69,599,999
Tires - Shipments to	unital		8,173	6,228 7,769	8,264 12,040		Bank Cleari	ngs for Individual	Cities—9 Month	. 1950 and	1040
			July 1950	July 1949	June 1950		Jama Clear		s of Dollars)	. 1230 and	.,,,,
Gaseline Production Petroleum Productio Petroleum Consumpti	(berrels).		91,017 170,017 182,330 41,200	82,953 145,818 160,358 31,600	85,181 161,332			9 Wonths	9 Months	P. Ct.	9 Months
Voci Consumption (p	on (barrels		41,200	31,600	169,663 52,000	Sertes		1950	1949	Change + 7.8	17,480,47,4
FINANCIAL			Sept.	Sept.	Aug. 1950	Philade Suffalo Pittaba Clevela	riphia orgh and	37,309,000 3,393,134 12,195,897	33,513,000 3,030,454 11,242,869	+ 11.3 + 2.1 + 8.5 + 11.0 + 13.2	35,277,000 3,219,809 11,481,145 12,390,170 6,805,791
Bank Debits, Total Bank Debits, Outsid Bond Sales N. Y. St Bond Sales N. Y. Cu Bond Sales Municipal Fire Losses (\$1 Life Insurance Sales Stock Sales N Y Sto Stock Sales N Y Cur	C. (\$1 le N. Y. C. lock Ex. (\$) irb Ex. (\$).		110,144 44,910 65,234 76,484 4,010 277,810 45,922 2,384,000 38,594 7,780	3,410 332,957 49,678 1,718,000 23,837 5,920	115,520 50,067 65,453 80,583 3,350 49,878 2,519,000 34,473 8,130	Richmon Atlanta New Orl Memphis	ens	8,873,890 5,110,706 9,269,900 4,955,581 3,559,608 29,459,097 16,680,435 10,799,657 5,018,092	7,988,780 4,719,882 6,420,600 4,688,161 3,311,540 26,595,478 14,667,760 10,087,738 4,466,584 9,460,160	+ 11.1 + 8.3 + 10.1 + 5.7 + 7.5 + 10.4 + 13.7 + 7.1 + 12.4 + 6.3 + 8.2	8,133,486 4,724,241 8,660,000 4,521,296 3,200,106 28,725,847 14,848,821 10,661,697 4,506,041 10,309,784
			Aug. 1950	Aug. 1949	July 1950	Denver.		4,286,907	4,328,458	+ 14.3	4,004,966 3,962,161 9,218,051
Merchandise Exports Merchandise imports New Capital Floteli Railway Earnings, G Railway Earnings, N 141 000 Omitted.	U. S. (\$1 U. S. (\$1 Jons (\$1 Fross (\$1 Met Op. Inc. (\$1 000,000	(\$1e	760,700 819,400 794,831 889,796 122,064	883,400 490,600 619,921 742,772 65,403	774,300 708,800 579,413 771,661 84,060	San fre Fortlan Seattle	ncisco nd, Ore	8,582,635 15,963,677 6,003,051 4,936,164	7,753,168 14,362,469 5,307,384 4,301,705	+ 16.1 + 10.7 + 11.1 + 13.1 + 14.8 + 10.6 + 9.3	9,218,051 7,889,267 15,455,990 5,823,351 4,601,205 249,171,504 276,779,578
								. 553,487,320		+ 919	525,951,082
				Summary	of Bank Clearing	-Monthly	-1947 to Date				
					(Millions o	f Dollars)					
	Total 1950	25 Units	ed States (Cities 1947	1950	ly Average 1949	Bank Clear!	ngs 1947	Tatal 24 Citi	les Excludi	ing N. Y. C.
January. February. March. Apri. Mey. June. June. August. Suptember. October. November. December.	59,964 52,676 63,508 55,683 61,357 64,094 60,195 69,600 66,411	58,314 50,335 00,796 54,166 55,145 59,520 54,003 55,060 56,196 56,054 55,531 03,705	60,040 51,914 62,712 59,310 55,998 62,994 59,032 55,903 56,448 58,863 57,675 67,518	56,956 49,117 57,123 52,327 52,605 55,291 56,082 50,596 55,082 61,340 53,371 67,712	2,308.5 2,394.4 2,352.2 2,27.3 2,359.9 2,465.1 2,407.8 2,576.4	2,332.6 2,28E.0 2,251.7 2,083.3 2,025.8 2,289.5 2,160.1 2,039.3 2,247.8 2,242.2 2,414.4 2,450.2 2,235.4		2,190.6 2,232.6 2,97.0 2,012.6 2,023.3 2,211.6 2,157.0 1,946.0 2,203.3 2,259.2 2,426.0	27,932 27, 24,425 23, 29,616 28, 26,267 25, 29,021 25, 30,658 26, 29,660 26, 31,987 26, 31,987 26, 27, 28,44	007 28,8 24.7 24,3 882 28,6 24.5 27,4 111 26,4 866 28,2 45 27,7 772 28,7 668 29,6 886 29,6 886 29,6 886 29,6 886 31,6	89 25,429 667 22,076 669 25,424 666 4,249 31 24,419 721 24,167 702 24,950 554 24,217 7773 25,992 112 29,386 884 26,082 867 29,973
			Summa	ry of Indust	rial and Commerc	ial Failures	-Monthly- 19	47 to Date			
	1950	Number o	f Fallures 1948	1947	Curren 1950	1949	1948	1947	Total Liabil 1950 19		0 Omitted 48 (947
Jenuery february March April Multi- April Multi- Multi- Multi- Multi- Multi- September October Nevember f cember Total	864 811 884 806 874 725 694 787 648	566 685 647 677 775 828 719 810 810 835 770	356 417 477 404 426 463 398 459 460 531	202 236 254 277 378 283 297 287 292 336 313 317	\$20,436 22,156 27,700 21,250 22,672 18,072 19,538 18,448	\$19,159 27,567 37,188 31,930 24,583 28,161 21,804 31,175 20,598 23,894 22,799 19,251	\$12,965 25,619 17,491 15,296 13,814 12,163 13,876 21,442 20,703 25,114 24,416 31,731	12.976 15.251 16.080 17.326 18.982 20.701 14.903 10.034 21.322 16.345 25.499	\$26,556 \$19, \$2,585 \$27, \$8,310 \$38, \$21,500 \$33, \$22,856 \$24, \$23,085 \$29, \$19,538 \$22, \$18,717 \$20, \$15,254 \$20, \$23,085 \$20, \$24,500 \$20, \$25,500 \$20, \$25,	595 26, 284 17, 899 15, 620 14, 279 12, 494 14, 720 21, 648 20, 129 27, 496 25, 432 32,	338 12,976 15,251 1778 16,080 513 17,521 163 19,297 206 21,512 442 14,903 885 10,099 22,229 22,229 059 16,624 072 25,499

United States Wholesale Commodity Price Index

Bureau of Labor Statistics

United States Department of Labor

(Revised) Weekly Index of Wholesale Commodity Prices (1926=100)

Commodity Groups:	Oct. 3 1950	Sept. 26 1950	19	12		Oct. 4 1949
All Commodifies	158.9	169.4	169.8	169.1	167.7	152.3
Form Products	179.1	180.2	181.3	182.0	179.5	161.3
Grains					168.2	
Foods					177.2	
All Commodities Other Than farm and foods	160-2	159.4	159.2	157.0	156.5	145.0
Fuel & Lighting Materials	134.9	134.9	134.9	134.9		130.1
Metals & Metal Products Building Materials	223.1	221.3	176.0	220.7	218.2	167.4
Chemicals & Allied Products SPECIAL INDEXES (1947=100)	100		128.0			116.3
Refined Petraleum Prod	120.5	120.3	120.3	120.3	121.9	108.9
Natural Gasoline	132.9	132.9	132.9			95.8

Bureau of Labor Statistics

United States Department of Labor

Monthly Index of Wholesele Commodity Prices (1926=100)

Commodity Groups:	Aug. 1950			Mey 1950	Apr. 1950	Aug. 1949
Alt Commodities	166.3	162.9	157.3	155.9	152.9	152.9
				-		
farm Products			165.9			162.3
Foods		171.4		159.9		160.6
Hides and Leather Products		187.1		181.0		178.9
Teatile Products		142.6		136.1		138.1
fuel & Lighting Materials			132.7		131.2	129.6
Metals & Metal Products		172.4		169.7	168.7	168.2
Building Materiali	213.5	207.3	202.1	1.98.1	194.8	188.3
Chemicals & Allied Products	122.3	118.1	114.5	116.4	117.1	119.6
Mousefurnishing Goods	153.9	145.7	146.9	146.6	145.8	142.0
Miscellamenus Products	124.0	119.0	114.6	F14.7		109.8
Raw Materials	179.0	175.8	167.7	166.3	162.5	161.3
Semi-manufactured Products	158.9	152.9	148.4	145.6	143.9	147.9
Manufactured Products			153.5			
All Commodities Other Than						
All Commodities Other Than	163.6	159.7	155.2	153.7	151.2	150.6
Farm Products and Foods	155.3	151.5	148.8	147.6	146.4	145.0

United States and Foreign Wholesale Price Index Numbers

July 1950 162.9 166.9 831.0 299.0 241.0 306.0 306.0 255.0 192.0 238.0 255.0 192.0 238.0 255.0 212.0 21	June 1950 197.3 165.0 756.0 236.0 240.0 1,021.0 396.0 201.0 201.0 201.0 236.0	May 1950 155.9 161.6 769.0 239.0 2091.0 2082.0 391.0 200.0 190.0 234.0 4pr. 1950	1949 1959 1559 1559 1660 2410 9410 19180 3890 2880 1880 1880 2410 2410 2410 2410 2410 2410 2410 241
100.9 831.0 239.0 241.0 1,043.0 2,123.0 405.0 306.0 205.0 192.0 238.0	165.0 756.0 236.0 240.0 1,021.0 2,035.0 304.0 201.0 189.0 236.0 May 1950	161-8 769-0 239-0 237-0 991-0 2,082-0 391-0 200-0 190-0 234-0 Apr. 1950	155.4 646.0 214.0 243.0 911.0 1,918.0 389.0 288.0 183.0 198.0 211.0
\$31.0 239.0 241.0 1,043.0 2,123.0 405.0 306.0 205.0 192.0 238.0	756.0 238.0 240.0 1,021.0 2,035.0 396.0 304.0 201.0 236.0 May 1950	769.0 239.0 237.0 991.0 391.0 307.0 200.0 190.0 234.0 Apr. 1950	046.0 243.0 911.0 1,018.0 389.0 288.0 183.0 198.0 211.0
239.0 241.0 1,043.0 2,123.0 405.0 306.0 205.0 192.0 238.0 June 1950 212.0	236.0 240.0 1,021.0 2,035.0 396.0 304.0 201.0 189.0 236.0 Mey 1950	239.0 237.0 991.0 2.082.0 393.0 200.0 190.0 234.0 Apr. 1950	214.0 243.0 911.0 1,918.0 389.0 288.0 198.0 211.0 July 1949
241.0 1,043.0 2,123.0 405.0 306.0 205.0 192.0 238.0 June 1950	240.0 1,021.0 2,035.0 396.0 304.0 201.0 189.0 236.0 Mey 1950	237.0 991.0 2.082.0 393.0 307.0 200.0 190.0 234.0 Apr. 1950	243.0 911.0 1,918.0 288.0 183.0 108.0 211.0 July 194.0
1,043.0 2,123.0 405.0 306.0 205.0 192.0 238.0 June 1950	1,021.0 2,035.0 396.0 304.0 201.0 189.0 236.0 Mey 1950	991.0 2.082.0 393.0 307.0 200.0 190.0 234.0 Apr. 1950	911.0 1,918.0 389.0 288.0 183.0 198.0 211.0 July 1940
2,123.0 405.0 306.0 205.0 192.0 238.0	2,035.0 396.0 304.0 201.0 189.0 236.0 Mey 1950	2,082.0 393.0 307.0 200.0 190.0 234.0 Apr. 1950	1,918.0 389.0 288.0 183.0 198.0 211.0 July 194.0
405.0 306.0 205.0 192.0 238.0	396.0 304.0 201.0 189.0 236.0 Mey 1950	393.0 307.0 200.0 190.0 234.0 Apr. 1950	389.0 288.0 183.0 198.0 211.0 July 1949
306.0 205.0 192.0 236.0 2464 1950	304.0 201.0 189.0 236.0 Mey 1950	307.0 200.0 190.0 234.0 Apr. 1950	288.0 183.0 198.0 211.0 July 1949
205.0 192.0 238.0 2484 1950	201.0 189.0 236.0 May 1950	200.0 190.0 234.0 Apr. 1950	183.0 198.0 211.0 211.0
238.0 238.0 2484 1950 212.0	189.0 236.0 May 1950	190.0 234.0 Apr. 1950	211.0 211.0 July . 1949
238.0 1950 212.0	236.0 May 1950 211.0	234.0 Apr. 1950 211.0	211.0 July . 1949
June 1950 212.0	Mey 1950 211.0	Apr. 1950 211.0	July . 1949
212.0	211.0	211.0	190.0
212.0	211.0	211.0	190.0
70.65 (5)	265.0	200 10	
365.0		302.0	364.0
412.0	394.0	387.0	367.0
****	431.0	421.0	384.0
256.0	246.0	245.0	219.0
198.0	197.0	196.0	192.0
140.0	134.0	135.0	135.0
5,275.0	5,356.0	5,351.0	5,302.0
17,890.0	17,790.0	17,720.0	16,200.0
308.0	307.0	306.0	289.0
199.0		185.0	179.0
616.0	625.0	616.0	574.0
235.0		244.0	237.0
476.0	469.0	475.0	425.0
196.0		194.0	189.0
432.0			506.0
		197.0	192.0
206.0	188.8	182.7	164.9
189.5		162.0	168.0
189.5	163.0		1939=100
	196.0 432.0 206.0	196.0 194.0 432.0 444.0 206.0 202.0 189.5 188.8	196.0 194.0 194.0 432.0 444.0 465.0 206.0 202.0 197.0 189.5 188.8 182.7

Dun & Bradstreet Wholesale Food Price Index-1948 to Date

1950		1949		1948	
Jan. 3	\$5.73	Jan. 4	\$6.12	Jan. Gerrer	\$7.21
Jan. 10	5.76	Jane Herry	6.08	Jan. 13	7.28
Jan. 17	5.75	Jan. 18	6.02	Jan. 20	7.25
Jan. 24	5.78	Jan. 25	5.91	Jan. 27	7.10
Jan. 31	5.79	feb. leere	5,88	Feb. 3	7.14
Felia Tarres	5.80	feb. 8	5.66	Feb. 10	6.83
Feb. 14	5.86	Feb. 15	5.76	Feb. 17	6.76
feb. 21	5.83	Feb. 22	5.78	Feb. 24	6.61
Feb. 28	5.85	Mare feere	5.82	Mar . 2	6.70
Mar . 7	5.85	Mar. B	5.81	Mar. 9	6.61
Mar. 14	5.81	Mar. 15	5.79	Mar. Ideas.	6.70
Mar. 21	5.79	Mar. 22	5.79	Mer. 23	6.72
Mer. 28	5.79	Mar. 29	5.77	Mar. 30	6.75
Apr. 4	5.74	Apr. Seeee	5.78	Apr . 6	6.72
Apr. Heres	5.75	Apr. 12	5.71	Apr. 13	6.76
Apr. 18	5.73	Apr. 19	5.68	Apr. 20	6.85
Apr. 25	5.83	Apr. 26	5.67	Apr. 27	6.76
May 2	5.84	May 3	5.71	May 4	6.80
May 9	5.89	May 10	5.68	May Ileacer	6.93
May Ideres	5.89	May 17	5.66	May 18	6.91
May 23	5.90	May 24	5.74	May 25	0.94
Mey 30	5.94	Mey 31	5.74	June L	0.97
June . 6	6.00	June 7	5.73	June Beere	7.11
June 13	5.94	June 14	5.68	June 15	7.18
June 20	5.96	June 21	5,68	June 22	7.16
June 27	6.04	June 28	5.69	June 29	7.14
July 4	6.19	July Seeres	5.66	July O	7.12
July Il	6.28	July 12	5.68	July 13	7.36
July 18	6.41	July 19	5.71	July 20	7.30
July 25	6.49	July 26	5.73	July 27	7.18
Auge 1	6.53	Aug. Z	5.84	Aug. 3	7.18
Aug. B.	6.53	Aug. Perses	5.89	Aug. 10	7.18
Aug. IS	6.53	Aug. Id.	5.89	Aug. 17	7.07
Aug. 22	6.56	Aug. 23	5.86	Acge 24	6.94
Aug. 29	6.69	Aug. 30	5.78	A.g. 31	6.90
Sept. 5	6.65	Sept. 6	5.82	Stot. Z	5.86
Sept. 12	6.68	Sept. 13	5.85	Sept. 14	6.95
Sept. 19	6.67	Sept. 20	5.72	Sept. 21	6.82
Sept. 20	6.61	Sept. 27	5.67	Sept. 28	6.70
Oct. 3	6.50	Oct. 4	5.65	Oct. Serve	6.51
Oct. 10	6.48	Oct. II	5.57	Oct. 12	6.48
Oct. 17	5.48	Oct. 18	5.50	Oct. 19	6.48
Oct. 24	6.50	Oct. 25	5.72	Oct. 26	6.47
Oct. 31	****	Nov. Leere	5.69	Nov. 2	6.36
Nov. 7		Nov. 8	5.74	Nov. 9	6.39
Nov. 14		Nov. 15	5.68	Nov. 16	6.37
Nov. 21		Nov. 22	5.74	Nov. 23	6.38
Nov. 28		Nov. 29	5.79	Nov. 30	6.36
Dec. S		Dec. 6	5.76	Dec. 7	6.33
Dec. 12		Dec. 13	5.74	Dec. 14	6.21
Dec. 19	****	Dec. 20	5.73	Dec. 21	6.23
Dec. 26	****	Dec. 27	5.72	Dec. 28	6.21
20111	-		-		
Average			\$5.76		\$6.82

Note: The Whalesale food Price Index represents the sum total of the price per pound at 31 toodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, inc., from wholesale quotations furnished by the United Press Associations. (1930-1932 = 1001

	Oct. 1950	Sept. 1950	Aug. 1950	July 1950	1950
Greener	1	285.52	280.71	269.04	266.14
2	290.00	285.87	281.06	8	265.49
Beerene	290.72	Terrer.	201.58	270.43	265.94
4 december	290.33	Recen	281.65	Werner	feren
Secret	290.78	286.58	261.04	272.01	266.04
Oriente	290.66	286.64	1	271.33	266.08
Terrete	291.16	288.14	282.19	271.45	267.77
Becker	Trente	288.60	284.17	271.78	267.69
Secret.	290.72	288.89	282.50	1	267.66
10	290.29	Treses	281.71	275.00	267.07
Manner	289,90	269.68	280.33	275.58	ferene
12	· ceren	290.17	290.44	276.09	266.19
13creeces	289.49	289.92	treese	275.38	265.46
14ccccee	289.01	290.47	279.97	275-10	254.87
15	fecce.	290.53	278.30	274.74	263.84
16	288.55	290.35	279.14	1	264.47
17	290.44	fieres	200.61	277.28	264.50
18	289.31	290.42	281.95	276.48	1
19	289.59	289.88	280.95	276.42	264.55
20	289.77	290.27	1	276.85	265.43
21 errerer	290.33	290.76	281.40	278.65	265.44
22	Terre.	290.92	201.34	278.06	265.24
23	290.32	290.97	283.96	1	264.75
24	289.86	1	285.12	278.56	264.77
25	289.71	290.53	284.51	290.22	1
20	290.45	290.08	265.12	281.82	265.24
27	*****	290.69	1	282.40	266.57
28	******	288.88	285.45	282.81	266.50
20	*****	288.77	286.30	262.31	267.35
30 cereses	******	289.01	286.99	torres	269.30
31	******		286.01	281.71	200120
	(a) Holi	day. (2)	Sunday.		

	(4)	dy,			Low			
1950	291.16	Oct.	7	*******	244.21	Jan.	13	
1949	366.81	Jane	5	********	236.41	Aug.	16	
1948	308.82	- Jan.	16		268.02	Dec.	22	
1947	304.62	Dec.	31	********	232.80	JAN.	23	
1946	246.48	Dec.	18	*********	186.90	Jan.	9	

BUILDING PERMIT VALUES FOR 215 CITIES

September 1950 and 1949

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the colles enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, inc., by the building departments of the various cities.

	September 1950	September 1949	Augus t 1950		September 1950	September 1949	August 1950
New Englands Boston, Mass. Bridgeorr, Conn. Bristol, Conn. Broston, Mass. Cembridge, Mass. Cembridge, Mass. Cembridge, Mass. Everett, Mass. fitchborg, Mass. fitchborg, Mass. Haveralli, Mass. Holyoke, Mass. Lawrence, Mass. Lawrence, Mass. Lowell, Mass. Lowell, Mass. Lowell, Mass. Now Mass. New Brittsin, Conn. New Haven, Conn. Ne	\$1,609,561	\$2,885,033	\$6,455,730	South Affantics Atheritie, N. C. Affanta, Ga. Augusta, Ga. Baitimore, Md. Charles ton, S. C. Corel Gables, Fla. Greensborg, N. C. Greenville, S. C. Jacksonville, Sta. Lunchburg, Va. Minni, Fla. Minni, Beach, Fla. Norfolk, Va. Richmond, Va. Samannah, Ga. Washington, D. C. Winston Salem, N. C.	\$213,650	\$1.106.875	\$359,470
Boston, Mass	1,384,900	\$2,885,033	\$6,455,730 3,920,306	Aflanta Ga	\$213,659 2,884,065	1,497,899	3,376,501
Bristol, Conn	182,262	113,634	533,222 384,376	Augusta, Ga			1.832.504
Brockton, Mass	167,309	174,085	808,450	Baltimore, Md	7,825,578	7,815,564	8,928,060
Cembridge, Mass	48,260	19.645	256.172	Charleston, S. C	1,520,440	502,357 2,019,142	283,800
Everett, Mass	100,977	46.330	84,936	Coral Gables, fla	1,050,488	550.670	1,262,961
fall River, Mass	261,290 195,590	155,230	158,278	Greensboro, N. C	4,534,232	1,543,385	1,657,868
fitchburg, Mass	870,509	1,130,556	70,330	Greenville, S. C	906,290	420,800 1,557,270	3,715,400
Hartford Conn	1,056,130	3,549,676	3.808.873	Lunchburg- Va.	1,150,044	269.780	2,801,857
Haverhill, Mass	53,175	33,800	91,900 974,150	Mecon, Gerrana	220.710	338,931	357.288
Holyoke, Mass	73,600	321,150 97,955	184,234	Miami, fla	2,239,841 2,430,829	2,987,836	3,382,607
Lawrence, Mass	114,915	50.670	127,460	Miami Beach, Fla	1,393,600	1,283,480	1,438,140
Lyan. Mass	191,610	1,119,890	1.040.002	Richmond, Ve	5.594.540	1,544,779	2,226,076
Manchester, N. Herre	452,695 77,975	313,695	590,935 169,250	Rosnoke, Va	994,814	1,624,703	1,404,537
Medford, Mass	176,940	933.815	631,220	Savannah, Garrere	010.316	631,060	526,580 3,249,231
New Britain, Conn	251,882	. 712.752	051-975	Washington, D. C	5,743,654	7,551,969	4,852,791
New Haven, Conn	2,190,112	1,047,947	1,317,752	Winston Salem, N. C.	451,769	618,733	1,298,849
Newton, Mass	401,669	413,311	648,855	Total So. Atlantic	\$41,685,633	\$36,106,700	149,473,698
Portland Me	455,990	186,451	585 060			\$30,100,700	149,473,090
Pravidence, R. i	741,100	2,682,000	1,006,150	East Centrals			
Quincy, Masserrer	365,021 107,425	778,485	1,006,150 312,191 143,585	Atron, Ohio	\$2,725,984	\$1,825,729	\$5,861,418
Salem, Mass	39.647	152,120		Berrya III.	206,153 466,465	219,017	310,501 420,567
Guincy, Mass Salem, Mass Somerville, Mass Springfield, Mass Stamford, Conn	2.041.448	2,827,165	471.345	Bluefield, W. Ve	101,114	55.855	250,995
Stamford, Conn	758.068	757.650	1,968,549	Centon, Ohlo	701,285	515,075	799.890
West Hertford, Conn.	654,200 914,071	292,300 670,455	\$31,550 1,302,525	Chicago, Ills	4 310 805	12,519,700	28,293,000 4,201,860
Forcester, Mass	572,540	1,355,120	2,809,352	Clarksburg, W. Va	4,310,825 58,800 9,167,600	151,150	176,225
	*** *** ***			East Centrals Afron, Ohio. Bay City, Mich. Berwn, ifis. Buselield, W. Va. Canton, Ohio. Chicago, Illis. Clorinaff, Ohio. Cleriand, Ohio. Columbus, Ohio. Oslumbus, Ohio. Defroit, Mich. East 51. Louis, Ills Evanston, Ills Evanston, Ills Evansville, Ind. Filmt, Mich. Fort Wayne, Ind. Gary, Ind.	9,167,600	3,003,805 151,150 3,732,100	176, 225 5,822,700 11,915,690 1,968,735
Total New England	\$17,850,803	\$24,926,950	134,639,026	Columbus, Ohio	4,714,440 1,922,985 15,766,265 146,070	1.084.050	11,915,690
Middle Atlantic: Manhattan				Detroit, Mich	15,766,265	1,133,540	18,214,882
Manhaften	\$7,238,500 3,597,160 3,379,050 847,600	\$13,784,200	\$6,469,000	East St. Louis, 111s	146,020	300 335	282,500
Manhatten	3,597,160	2,379,400	2,555,047 2,844,180	Evenston, Illa	245,441	597,085 194,101	1,355,325
Brook	847,600		1,760,453	First Wich	292,583	1.579.730	389,952
Brooklyn		11,137,059	6,082,300	fort Wayne, Ind	738,829	1,579,730 860,562	2,157,240
Brooklya	1,400,200	1,012,034	1,542,115	Gary, Ind	1,457,435 1,377,(85 803,055	1,130,667	2,397,245 1,805,030 505,460
Queens	8,941,333 499,640	6,820,731	14,182,380 862,812	Green Rev. Wich.	807-055	1,173,580	505,030
Gueens	1,881,300	728,200	1,228,860	Hammond, Ind	394,275	\$10,940 1,111,559	912, 245
Richmond	125,250	. 249,992	331,738	Huntington, W. Ve	642,511	498,725	1,280,343
Total N. v. City	\$30,673,613	\$48,294,981	\$37,858,882	Indianapolis, Ind	2,040,052 828,660	4,931,545 1,297,909	5,413,175 2,487,155
Tatal N. Y. City	iti Alterations.	*	*********	time, Ohio	240,195	249,285	288,065
444 4 14	At the nee	41. 700 040	1410.420	Louisville, Ky	1,636,425	1.121.872	1,445,613
Allentown Pa	970.150	\$1,725,849 445,125	\$682,472 582,250 293,118 486,415	Midwaules Wiscons	6,496,981	2,118,012 4,101,323	2,892,455 7,260,509
Altoona, Parrice	290,977	132,964	293,118	Newark, Ohlo	81,870 180,315	49,600	154,010
Atlantic City, N. J.	247,070		486,415	Oak Park, Hilsenses	180,315	216.030	172,100
Auburn, N. T.	47.780	298,313 40,895	176,800	Postiar Mich	942,097 642,585	307,220	688,027
Binghamton, N. Y	407,521	235.811	261.557	Quincy, 1112	1,565,742	124,538	163,023
Buifelo, N. Y	767,566	1,104,532	6,463,270 1,093,609 170,252	Racine, Wisconserve	1,007,547	124,538 792,217	797,826
Fast Orange, N. J.	101 478	563,716 4,743,728	176 050	Sectors, Ills	1,126,025	343,535 252,330	966,485
Elizabeth, N. J	133,055	316,365	170,252 284,842	South Bend, Ind	410,395	1,841,469	2,137,323
Eimire, N. Y	432,110	46,340		Filed, Mich. Gary, Ind. Gary, Ind. Gary, Ind. Grend Ray, Wisc. Heart Sand Sand Sand Sand Sand Sand Sand Sand	501,460	306.388	-317,763
Harrisbury Re	289 000	839,450 197,950	1,387,115	Superior Pier	91,000 260,841	50.435	143,400
James town, Parerer	267,424	150,150	310,424	Terre Haute, Ind.	310,505	87,356 85,185	1,248,425
Jersey City, Ne Jeer	210,050	356,600	310,424 651,600	Toleda, Onlarrerer	1,621,690	1.906.025	1,531,020
Lences fer, Paranti	169,192	885,830 129,047	99,906	Waukggan, Illian	516,765 363,500	160,005	1,130,925
Newark, Ne deserve	2,153,952	535,000	2,940,721	Youngs town, Objects	1,259,415	309,900 957,208	387,100
New Brunswick, N. J.	87,575	535,000 377,234	242,491 520,785	Zanesville, Ohlo	76,250	201,415	122,872
Nee Rochelle, N. Y.	358,687	87,530	520,785	Total Earl Control	A01 445 000	*** ***	
Philadelphia, Pares	11,496,270	8,992,750	18.395.070	Total East Central	\$94,648,731	\$80,400,401	\$124,262,683
Pittsburgh, Perrore	3,064,370	4,630,202	3,459,993	South Centrals			
Foughteepsie, N. Y.	77,614	120.592	18,395,070 3,459,993 2,080,639 303,642 1,771,244	Ablienc, Fexanies	\$1,513,480	\$385,495	\$1,902,477 2,134,834
Rochester, N. Y	1.007.909	1,181,027	1.771.944	Austin, Texassess	7-164-708	2,155,036 2,371,487	2,134,834
Schenectedy, N. Y	714,920	189.567	1,759,404	Beaumont, Texasers	517,809	463,416 2,064,563	1,325,332
Scranton, Parrers	242,250	190,304		Birmingham, Ais	2,346,017	2,064,563	2,726,392
Irov. N. Years	53.500	686,777 86,785	933,331 157,036	Dallas, Texas	1,108,301	420,131 5,247,989	839,606
Utica, N. Y	182,700	159,925	257.720	El Paso, Texassass	1,794,939	1,850,566	2,955,878
Waterfown, N. Y	60,774	123,763	81.498	Fort Smith, Ark	403,806	295,050	595.669
Wilker Berre, Parre	212,812	126,633	1,084,825	Galveston, Tex	240,540	3,324,785	5,893,831
Williamsport, Farre	107,207	181,818	329,953	Houston, Texassess	12,008,900	209,650 6,090,146	24,006,126 1,352,079
Vontage No. 1	815,623	1.865 007	724,168	Jackson, Miss	1,158,132	1,024,101	1,352,019
York, Paranting	1,935,845	0,648,041	924,080 841,668	Liftle Rock, Ark	9,159,541	669,651 588,662	540,784
total N	021231			South Centrals Abilians, Fex. Amarillo Jex. Amerillo Jex.	4,864,304		5,580,415
Total Middle Att	\$64,278,712	\$89,269,025	\$94,483,711	Mourie, Atanini	429,138	427,947	1,455,332
					10	ontinued on fall	owing page.1

BUILDING PERMIT VALUES FOR 215 CITIES-Continued

September 1950 and 1949

	September 1950	September 1949	Augus †		September 1950	September 1949	Augus 1
So. Cent: (Cont.)				Mountains		****	*****
Montgomery, Ala	\$579,685	\$571,250	\$1,589,100	Bolse, Idaho	\$479,872	\$545,931	\$427,100
Muskopee, Okla	135,890	256,190	74,950	Butte, Mont	65,680	141.675	171,142
Nashville, Tenn	1,247,526	1,658,684	3,239,874	Colorado Springs,Col.	503,809	313,086	1,029,835
New Orleans, La	6,198,033	14,112,181	4,464,369	Denver, Colores	7,798,460	5,914,877	8,603,392
Oklahoma City, Okla.	3,383,502	681,092	4,572,670	Great Falls, Wonters	337,250	444,256	356,790
Port Arthur, Tex	383.218	454,512	214,000	Ogden. Utah	741,300	163,266	1,534,215
Sen Angelo, Tex	596,059	525,403	1,056,303	Phoenix, Arlz	1,180,780	725,865	2,018,397
Sen Antonio, Tex	4,936,947	3,258,661	6.086.320	Pueblo, Col	500,157	1,239,049	611,367
Shreveport, La	4,146,156	1,670,705	2,777,969	Salt take City, Utah	3,337,438	1.722.026	2,376,682
Tolsa, Oklasson	1,037,700	1,096,180	3,457,655	Tucson, Ariz	1,043,924	271,997	2,284,148
Waco, Tex	767.875	1,194,528	3,020,700	tocson's witestreets			
Wichite Falls, Tex.	284,360	461,115	523,519	Total Mountain	\$15,938,670	\$11,482,028	\$19,413,134
withits tails, texes				TOTAL MOUNTAINSTITE			
Total Sc. Central	\$74.086.205	\$57,414,721	\$101.389.778	Pacifics			
10141 201 0411141111				Bakersfield, Cal	\$700,760	\$620,825	\$965,455
West Central:				Berkeley, Cal	736,341	542,563	870,333
Cedar Rapids, lowe	\$661.036	\$457,460	\$956,200	Beverly Hills, Cal.	679,202	231,472	1,678,337
Davenport, lowerser	743,052	642.589	884.154	Fresno, Cal	1,492,780	604,261	1,454,116
Des Moines, lowarre	1.658.000	1,520,930	2,780,325	Glendele, Cal	762,064	772.537	1,102,574
Dubuque, lowerrer	235,565	252,269	329,647	Long Beach, Cal	3,128,850	3.545,110	3,240,100
Duluth, Minn	569,446	536,432	900.837	Los Angeles, Cal	29,486,341	26,791,415	34,757,839
Fargo, N. D.	880.325	1,144,423	724,185	Oakland, Cal	1,973,196	2,741,357	3,200,085
							1,722,430
							5,035,190
							2,479,181
							5,660,103
							15,373,897
							1.524.785
							5,287,865
							4,337,659
							807,443
				lacome, Wash	1,098,751	1,342,953	2,081,050
				#11 V W	*** *** ***	*** *** ***	*** *** ***
Wichita, Kas	1,750,013	2,243,639	1,876,101	Total Pacifica	\$70,488,240	\$58,024,178	\$91,586,462
Total West Central	\$29,289,999	\$33,356,720	\$35,749,481	Total 215 Cities	\$408,266,993	\$390,982,723	\$550,997,973
Kansas Cify, Kes. Kansas Cify, Mo. Lincoin, Nebr. Minneapolis, Minn. Omaha, Nebr. St. Joseph, Mo. St. Louis, Mo. St. Paul, Minn. Jook Cify, Jose. Topele, Kes. Wichita, Kes.	267, 295 2,712,000 1,159,805 3,524,106 2,549,977 86,925 4,128,216- 4,223,475 989,400 581,313 2,540,050 1,750,013	288,220 11,656,530 533,210 4,869,730 760,170 76,215 3,476,505 3,370,461 522,150 448,712 537,075 2,243,639	1,033,190 4,692,090 1,155,895 6,311,775 2,242,195 157,680 3,403,273 5,625,696 726,900 964,203 986,225	Fasadens, Cel. Portland, Ore. Sacramento, Cal. Sam Diego, Cel. Sam Francisco, Cel. Sam Francisco, Cel. San Jose, Cal. Scattle, Wash. Stockton, Cel. Tacoma, Wash.	1,265,747 3,985,960 1,749,330 7,631,086 5,766,623 2,002,990 4,506,330 2,371,783 556,106 1,698,751	1,469,244 4,368,225 1,122,510 2,728,271 4,310,551 1,500,234 3,002,750 1,850,163 479,737 1,342,953	5, 15, 1, 5, 4, 2, \$91

Building Permit Values for 215 Cities-Monthly-1948 to Date

	Total Un	ited States - 2	15 Cities		New York City		Outside New York City - 214 Cities				
	1950	1949	1948	1950	1949	1948	1950	1949	1948		
500	\$334,999,161	\$222,489,796	\$286,513,248	\$41.873.234	\$64.741.267	\$44,144,030	\$293,125,927	\$157,748,529	\$242,369,218		
febress	343,121,578	244,195,551	235,791,622	67,454,496	51,217,797	37,895,315	275,667,082	192,977,754	197,896,307		
MATALLA	448,893,654	325,790,104	338,010,780	46,240,730	38,089,095	40,756,373	400,652,924	287,701,009	297,854,407		
Aprassa	445,978,656	347,997,556	364,428,311	57,723,455	38,753,201	34,559,626	388,255,201	309,244,355	329,868,685		
Mayreen	568,904,044	330.581.073	353.039.658	86.101.764	38,898,668	47,943,465	482,802,280	291,682,405	305.096.193		
June	568,023,104	394,056,002	381,863,119	102,562,255	46,389,039	44,196,207	465,460,849	347,666,963	337,666,912		
Julyere	524,978,208	315,236,164	346,324,099	37,123,541	26,941,739	36,480,023	487,854,667	288,294,425	309,844,076		
Augeres	550,997,973	347,409,808	375,332,931	37,858,882	41,341,128	49,784,960	513,139,091	306,068,680	325.547.971		
Sept	408,266,993	390,982,723	363,134,618	30,673,613	48,294,981	74,161,114	377,593,380	342,687,742	288,973,504		
Oct	*********	379,954,952	304,183,448	********	54,703,602	35,674,139	*********	325,251,350	268,509,309		
Noveres	*********	309,757,155	282,974,572	********	37,418,647	49,415,458		272,338,508	233,559,114		
Dec		310,418,890	275,532,434	********	41,739,020	46,214,077	*********	268,679,870	229,318,357		
T-1-1		15 cre nee 334			***** ****			** *** *** ***			

Building Permit Values for 120 Cities—1937 to Date

linder is 3-months moving everage, based on average of 1920-1930 = 100: Adjusted for seasonal variation.

					(Value figu	res in	thousands o	f dolla	es.l					
		250		49		46		4.7		46		145		74.4
	Value	Index	Value	Index	Augus	Index	Velue	index	Value	Index	Value	Index	Value	Index
January	269,459	166.5	188,300	126.3	233,324	140.6	128.559	81.4	165,814	101.7	37,080	28.3	27.611	20.3
February	262,201	167.7	194,905	117.5	190,904	127.7	139,718	84.7	159-117	116.1	65,258	29.6	34,602	22.6
March	356,918	154.8	255,522	113.0	263,664	113.7	190,744	79.7	335,184	105.4	55,876	-28-1	67,046	21.3
April	355,064	159.8	283.047	107.7	285.763	112.2	178,146	73.1	197,276	98.0	50,890	22.9	36,371	19.4
Mayerenessees	464,053	174.5	257,321	116.4	279,261	117.2	164,828	76.9	187,755	74.0	61,624	24.7	38,833	16.7
June	461,954	193.3	317,107	117.0	298,305	122.8	222,834	88.3	161,334	70.3	68,889	29.2	47.947	21.9
Julymenesses	418,324	195.6	240,714	124.1	274,942	129.5	222,942	100.3	179,518	76.0	71,846	34.5	63,960	33.7
August	433,953	186.4	279,762	133.2	295,797	136.5	226,908	111.2	167,979	78.0	90,156	42.0	111,641	37.8
September	322,471	*****	311,411	147.3	284,218	134.9	245,263	119.9	143.839	73.0	100,080	52.0	63,074	43.9
October	******	*****	309,573	150.8	240,781	132.8	260,638	128.1	137,276	72.0	126,912	63.4	96,185	43.3
November			245,112	145.9	229,859	128.5	227,903	135.7	130,774	71.3	134,099	78.3	87,562	39.1
December	******	****	249,302	153.4	228,846	128.7	255,387	143.4	123,250	76.0	165,318	93.5	33,673	31.2
Total	******	*****	3,131,076	****	3,111,251	****	2,469,870	****	2,088,916	****	1,028,028	*****	700,505	
	15	243	19	142	16	741	19	40	15	130	19	38	15	23.7
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index		Index		Index
January	24,252	16.2	52,376	40.7	89,163	54.1	72,062	43.6	76,834	45.8	137,651	60.2	57,477	41.1
february	20,908	13.4	69,697	37.7	78,800	52.8	76,338	44.5	69,740	45.0	43,210	48.0	73,402	42.2
Marchessessess	26,854	13.2	83,622	38.1	115,786	48.2	91,429	41.4	97,656	38.3	63,151	26.6	102,868	42.2
Aprilentestes	39,017	14.5	91,747	32.1	115,076	48.2	97,743	39.4	77,915	36-1	67,540	26.1	96,759	37.9
Mayresserver	41,256	15.2	62,320	27.4	119,214	46.6	101,382	39.6	90,000	36.6	62,290	27.6	79.446	34.0
June	31,494	10.0	49,397	22.5	108,651	51.4	92,721	41.7	100,597	39.3	73,272	37.9	75.058	33.1
dulyerererere	37,736	16.6	45,221	20.4	127,303	49.4	95,364	41.2	82,869	42.2	123,107	43.4	75.097	32.7
Augustenesses	41,221	18.0	42,526	21.9	95,166	50.8	91,442	45.2	100,016	42.8	83,095	47.8	50,408	34.3
September	37,318	19.0	49,277	20.8	96,214	47.5	95,652	48.9	85,592	40.7	85,412	41.8	70,397	35.0
October	41,658	21.0	35,472	19.7	99,169	47.3	111,870	50.9	101,120	47.5	76.714	41.7	74,134	35.2
November	40,652	21.7	28,322	17.8	76,245	45+4	85,135	52.6	85,426	44.7	74,570	46.4	57,740	44.2
December	36,393	20.8	33,641	17.2	75,256	40.4	93,342	53.6	60,837	43.6	73,824	45.2	108,479	62.0
Intalacceccocc	418,901	*****	641,620	****	1,190,043	*****	1,104,480		1,028,812		965,836		940,260	

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES

TABULATED BY DUN & BRADSTREET, INC.

AlabamaArkansas		No.	Dec.	0 8 ± 5	Jan.	Feb.	Mar.	Over.	Apr.	Mey	June	Over.	July	Aug.	Sept.	Srd
r k ans as	986	200	40	154	165	51	7 2 2 4 5 4 5 4 5 4 5 5 4 5 5 5 5 5 5 5 5	228	804	95	900	196	44	2 4		
elifornie	- 200	490	232	1,556	644	50.5	000	900	657	651	000	066.	529	537		
Colorado	119	- 6	125	357	15.0	127	200	398	127	129	333	380	000	107		
Delaware	189	307	318	581	2912	164	356	591	337	380	380	1,097	365	295		
	87	. 60	63	277	126	10	5.5	306	130	108	113	373	03	00		
Ideho	53	20	20	00	37	3.4	36	107	15	55	37	1117	0	30		
111 nois	372	3 0	436	124	444	377	433	1,254	480	435	487	405	340	371		
ndland	42	4	- 45	000	100	200	200	163	250	100	200	000	- 0	47		
Cansas	28	3.1	40	66	37	25	00	48	9	70	20	181	51	45		
Kentucky	en er ** 00	# u'	200	10.0	4 60	60 at	0 0	214	57	900	400	187	4 0	900		
Outsi didessesses											2	2		4		
Moine	3.4	300	4	112	no se	50	30	0.0	300	53	35	120	127	30		
Wary land	0000	0 2 0	101	2000	203	000	100	433	0.30	200	5000	4 0	17 0	131		
Massachuserts	000	180	400	200	273	010	247	743	4 60	000	2630	705	9000	220		
MI Chigan	60	75	0	287	0	001	103	355	101	110	114	305	000	108		
88 88 100	23	30	38	16	42	37	150	130	43	47	53	143	38	33		
Missouri	1.5	123	142	380	136	126	154	410	172	155	104	164	126	126		
Wontene	24	-	37	2	n n	27	90 N	00	22	33	50	30	30	17		
Nebraska	55	800	35	86	30	3	38	66	00 0	35	33	96	300	22		
Ne vada	32	200	140	7.3	n <	00-	0 0	130	200	000	00	700	0.0	30		
	450	447	471	1.377	280	00	83.0	1.708	570	570	540	- CBO	481	454		
New Mexico	50	10	22	63	22	24	40	86	37	20	20.00	500	17	22		
Vew York	1,736	1,762	1,860	5,358	2,490	1,983	2,366	6,845	100.	2,337	2,206	6,534	1,625	1,840		
North Carolina	128	8 =	200	30 A 80 B	120	127	- 0	358	00	0	4	200		00 1		
	381	366	458	1,205	542	457	493	1,492	480	474	377	1,331	413	409		
Ok lahoma	78	70	92	240	68	63	100	283	105	1117	19	301	8.4	78		
Oregon	0.10	(F) (V)	552	164	74	20 C	73	562	74	89	200	22	67	90		
Pennsylvania	777	0 0 0	203	0 0 0	2 2	707	218	080	807	7 4 4 4	200	40-	0 3	20 10 10 10 10 10 10 10 10 10 10 10 10 10		
Khode Island	7.4	4 2	200	155	75	0 0	20	200	200	7 00	2 00	000	000	0 00		
	01	*	22	4	17	15	22	200	- 2	12	50	525	200	12		
ennessee	92	74	82	221	63	83	101	281	92	86	=	297	73	27		
	279	229	239	747	345	300	380	1.034	353	404	374	1.131	293	276		
Utah	25	56	. 29	080	36	3.4	30	100	32	36	40	108	25	24		
ermonf	200	00	13	30	53	0 -	4 0	200	2	CV C	00 9	17	200	5 4		
Var Glaster	0 00	0 40	200	000	0 5	0 0 0	46	354	104	057	000	203	700	200		
West Virolnia	250		4 00	154	78	00 00	400	105	25	4	42	136	09	40		
Viscons in	100	94	159	353	122	113	138	373	138	173	135	446	6 -	7		
	0	0	7	50	20	14	2	4	7.7	3	30	83	25	14	-	
Total 48 States	6.877	6.755	7.857	21.489	0.000	7,736	0,180	25,986	8.375	9.216	8.861	26.452	7.191	7,201		

Enilyses by	Industrial	Canana	Manshir	_1049 to Date	

1948	Total Number	Mining & Mig.	% of Total	Wholesale Trade	% of Total	Retail	% of Total	Con- struction	% of Total	Commercie! Service	% of Total
January	356 417	108	30.3	43	12.1	153	43.0	23 .	6.5	29 44	8.1
March	477	136	28.5	5.7	11.9	194	40.7	43	6.0	.47	9.9
April	404	39	24.5	50	12.4	175	43.3	30	7.0	50	12.4
May	426	17.5	31.7	72	10.9	158	37.1	31	7.3	317	0.1
June	463	13 "	28.1	5.4	11.0	194	41.9	36	7.6	49	10.0
July	420	111	28.3	62	14.8	106	39.5	36	0.0	3.7	8.8
August	439	109	24.8	61	13.0	194	44.2	40	9.1	35	8.0
September	358	98	24.6	52	13.1	173	43.5	37	9.3	38	10.9
October	459	112	24.4	69	15.0	188	46.0	40	8.7	30	6.7
November	460	129	28.1	55	12.0	208	45.2	37	0.8	30	
December	531	155	29.2	59	11.1	217	40.0	0.4	12-0	7.0	6.8
Total Year	5,250	1,481	28.2	669	12.7	2,185	41.6	439	8.4	470	9.1
1949											
January	566	129	22.8	76	13.4	267	47.2	53	9.4	41	2.2
februery	585	170	24.8	90	13.2	316	40.4	63	9.2	-4.6	6.4
Merch	847	215	25.4	103	12.0	300	43.0	77	8.1	87	10.3
April	877	229	26.2	98	11.2	406	46.2	68	7-7	7.6	6.7
Meyersersersersers	775	202	20.1	101	13.0	351	45.3	63	8.1	58	7.5
June	828	215	26.0	92	11.1	372	44.9	74	8.9	75	9.1
July	719	188	26.2	77	10.7	344	47.B	01	8.5	49	0.8
August	810	221	27.3	96	11.9	385	47.5	55	0.8.	53	6.5
September	732	183	25.0	82	11.2	329	44.0	71	9.7	07	9.2
October	802 835	181	22.6	97	13.0	364 395	45.4	83	9.9	58	7.2
November	770	201	23.6	90	11.6	349		80	10.4	50	
December	170	201	26.1	- 40	11.7	748	45.3	80	10.4	Accountment of the	0.5
Total Year	9,246	2,331	25.2	1,110	12.0	4,246	46.0	638	9.1	721	7.7
1950											
January	864	225	26.1	110	12.7	403	46.6	65	7.5	0.6	7.1
februery	811	170	21.0	100	12.3	399	49.2	73	8.0	69	8.5
Merchanterttantert	884	206	23.3	115	13.1	402	45.5	86	9.7	7.6	8.4
April	806	195	24.2	93	11.5	396	49.4	76	9.1	44	5.5
May	874	197	22.5	109	12.5	426	48.7	80	9.2	62	7.1
June	725	107	23.1	67	9.2	363	50-1	0.1	0 . 4	0.7	9.2
4414	694	151	21.8	73	10.5	3.43	49.4	05	9.4	62	8.9
August	787	173	22.0	70	8.9	402	51.1	81	11.5	51	6.5
September	648	147	22.7	98	10.6	314	48.5	7.5	11.0	43	6.6
October		0.0		***	8.0	1.0	44	2.0	6.10	**	2.0
November	* *		xe	2.0	K. K.	**	4.4	8.6	8.6	4.6	
December	**		- 4.4		1.1	**	**	**			
Total Year	**	**	**			**	e e	**			

Failures by Size of Liabilities-Monthly-1948 to Date

1948	Total Number	Under \$5,000	≰ of Total	\$5,000 to \$25,000	≰ oj Total	\$25,000 to \$100,000	% of Total	\$100,000 fo \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January	356 417	57	10.0	185	52.0	84	23.6	29	8.1		0.3
February	477	80	10.8	215	51.6	100	24.0		8.9	4	0.9
Merch	404	59	14.6	245	51.4	116	24.3	3.4	7.1	2	0.4
April	426	71		236			22.8	29	7.2	- 6	4.4
Meyersessessessessesses	463	90	19.5	246	55.4	92	21.0	27	0.3		
June	420	64		219	53.1	107	23.1	20	4x3	8.6	+ 6
August	439	75	15.2	256	58.3	110	26.7	27	0.4	1.5	
September	398	08	17.1	202	50.7	84	24.9	22	5.0	- 3	0.5
October	459	76	16.9	240	52.1	101			6.3		Evil.
November	450	70	15.2	246	53.5	105	21.9	35	7.8		1.1
Desember							22.8	36	7.8	3	0.7
December	531	73	13.7	265	53.7	118	22.2	53	10.0		0.4
Total Year	5,250	846	16.1	2,799	53.3	1,208	23.0	374	7.1	-23	0.5
1949											
January	566	85	15.0	323	57.1	126	22.2	31	5,5	1	0.2
February	695	108	15.8	357	52.1	175	25,5	43	0.3	0	0.3
March	847	1.42	16.9	422	49.8	217	25.6	52	7.3		0.5
April	877	187	21.3	451	51.5	(92	21.9	4.5	5.1		0.2
May	775	157	20.3	374	48.3	201	25.9	40	5.4	i	0.1
June	828	158	19.1	465	50.1	203	24.5	50	6.3		
July	719	163	22.7	351	48.8	167	23.7	37	5.2		0.1
August	810	162	20.0	404	49.9	186	23.0	56	0.0	9	0.7
September	732	081	24.6	366	50.0	1.48	20.2	3.7	5.1	7	0.1
October	802	178	22.2	392	48.9	188	23.4	42	5.2		0.3
November	835	203	24.3	427	51.1	165	19.5	38	4.0		0.2
December	770	192	24.9	364	47.3	179	23.2	35	4.0		-
Total Year	9,246	1,915	20.6	4,646	50.4	2,147	23.2	520	5.6	18	0.2
1950											
January	864	180	20.8	440	52.0	194	22.5	30	4.5	2	0.2
february	811	181	22.3	404	49.8	186	22.9	40	5.0		
March	664	166	18.8	458	51.8	208	23.5	52	5.9	**	
April	806	172	21.3	416	51.0	169	21.0	40	0.1	**	
May	674	197	22.5	450	51.5	186	21.3	41	4,7		
June	725	169	23.3	373	51.5	151	20.4	31	4.3	**	0.1
Julyer	694	140	20.2	363	52.3	150	22.9	32	4.6		
Augustanananananan	787	127	22.5	427	54.3	(61	20.4	21	2.7	**	0.1
September	648	175	27.0	316	48.6	135	20.8	22	3.4		
October		**	**				**		245	1.4	6.0
November				**	**			**	6.5	**	
December			***								**
Total Year		**	**							**	

Failures by Divisions of Industry-September 1950

	Number	of Fal	lures		nt Liebi ands of D	
Mining & Manufacturings	Sept.	9 M	onths 1949	Sept.	1950	Months 1949
				1000	1920	
Mining-Coal, Oll, Misc	3	20	51	743	2,782	5,981
food & Kindred Products	10	200	212	656	12,335	16,818
Textile Mill Prods & App' 1	25	.327	259	1,057	11,595	13,773
Lumber & Products	18	249	292	240	8,077	15,489
Paper, Printing & Pub	6	90	75	247	4,796	4,927
Chemicals & Allied Prods Leether & Products		41	54	379	5,180	2,015
Stone Clava Glass Prods.	8	80	71	427	2,606	3,240
	6	48	41	116	2,235	2,521
iron, Steel & Products	16	174	116	14	4,054	8,684
Transportation Equipment.	10	52	214	941	8,663	22,030
Miscellaneous	31	294	302	955	9,559	5,686
Total Mining & Mfg	147	1,631	1,752	5,855		115,484
Wholesale Trade:						
food & Farm Products	18	216	227	371	8,922	10,296
Apperel	2	32	46	48	1,116	2,060
Dry Goods	2	16	20	39	437	519
Lumber, Bidg-Mfts, Hdee	5	83	86	148	3,863	4,763
Chemicals & Drugs	6	33	3.0	239	874	1,291
Motor Vehicles & Auto Equip .	7	59	50	211	1,579	1,588
Miscelleneous	29	368	346	815	11,196	13,891
Intel Wholesale Trade	69	807	814	1,871	27,987	34,408
Retail Trade:						
Food & Liquor	76	716	672	705	7,749	8,210
General Merchandise	15	179	129	172	4,283	1,726
Apparel & Accessories	3.7	567	453	610	10,182	7,216
furniture, Home furnishings .	31	361	371	923	8,030	7,310
Lumber, Bldg.Mfls, Hdwe	16	206	205	257	4,121	4,016
Automotive Group	27	330	317	282	5,336	6,099
Esting & Drinking Places .	64	646	572	1,221	11,819	11,756
Drug Stores	9	89	80	117	1,416	1,774
Miscellaneous	39	356	339	488	5,358	5,120
Total Retail Trade	314	3,450	3,138	4,775	58,294	53,227
Constructions						
Gen'i Bldg. Contractors	24	208	241	549	6,124	11,453
Building Sub-Contractors	48	434	320	653	8,383	5,571
Other Confractors	3	30	24	- 101	1,260	2,056
Total Construction	75	672	585	1,303	15,767	19,080
Commercial Service:						
Pass. & Freight Trans		128	1726	716	4,081	8,5368
Misc. Public Services	3	26	1.7	275	1,030	4,859
Hotels	5.4	23	23		1,000	993
Cleaning, Dying, Kepairing.	4	696	81	113	849	
Laundeles	3	352	35	62	764	
Undertakers	4.4			* *	179	108
Other Personal Services	5	198	171	188	593	551
hosiness & Repair Services.	COMMUNICATION CO.	mint affection whose	dissingly dealers in the	-	5,133	2,635
Total Commercial Service.	43	533	550R	1,450	14,297	19,9668
Total United States			0,8398	15,254	191,725	242,165R
	iki ke	vised.				

Failures in Large Cities-September 1950

	Number	at fall	lures		t Liabili inds of Do	
Cities:	Sent.	V Mo	nths	Sept.	9.6	Sonths
(1940 Population Kanking)	1950	1950	(049	1950	1950	1949
New York, N. Y	124	1,300	8474	3,736	35,798	45,3900
Chicago, Illianness	10	279	281	462	0,943	13,204
Philadelphia, Par	9	(28	185	87	2,575	3,240
Defroit, Michaeles	8	6.1	117	363	3,813	3,662
tos Angeles, Cal	3.6	370	371	644	9,381	10,743
Cleveland, Ohlo	.7	89	91	5.3	1,735	5,442
Baltimore, Md	5	BO	95	46	3.750	2,129
St. Louis, Mo	1	42	57	12	2,030	1,996
Boston, Mass	9	121	150	125	3,033	4,408
Pittsburgh, Pa	5	51	36	80	722	1,325
Washington, D. C		10	31	4.5	565	1.047
San Francisco, Cal	8.	80	18	233	3.725	2.797
Milwaukee, Wiscons	8	0.7	56	132	1,310	1.658
Buttalo, N. T	1	49	4.7	2	2,370	3.102
New Orleans, La	1	20	4.3	1.1	708	564
Minneapolis, Minne	2	16	27	23	322	746
Cincinnati, Ohio		15	3.3		284	1.204
Newark, Ne. J	2	4.3	5.7	92	1,933	2,657
Kassas City, Mo	5	23	26	. 34	602	1,570
Indianapolis, ind	4.4	3.1	0	* *	335	181
Mouston, Texas	2	40	23	278	2.083	793
Seattle, Wash		62	43	145	1.295	1.484
Enchester, N. Y		42	18	60	542	47.6
Louisville, Ey		- 6	1.5		72	395
Denver, Col	- 2	31	16	32	1,866	397
Total 25 Cities	970	3,097	2,7618	0,653	87,702	110,5946
Balance of Country	378	3,996	4,0788	8,501	104,024	131,5718
Total United States	548	7,093 vised-	0,8300	15,254	191,726	242,1658

United States Failures by States-September 1950

	Number	of Fai	lures	Curre	nt Liabili ands of Do	ities liers)
New Englands	Sept. 1950	9 Mo 1950	nths 1949	Sept.	9 M	onths 1949
Meine	3	29	34	27	702	661
New Hampshire	2	35	20	14	8 46	731
Vermont	39	387	452	83 551	229	313
Massachusetts Connecticut	10	122	131	96	8,303	0,357
Rhode Island	9	73	92	115	1,308	1,537
Total New England	65	657	743	886	14,303	21,567
Middle Atlantics						
New York	155	1,646	1,1068	4,388	45,421	57,1688
New Jersey	25	267	2668	1,305	8,992	4,2474
Pennsylvania	31	325	414	366	6,526	21,732
Total Middle Att	211	2,238	1,7888	6,059	60,939	83,1478
East No. Central:						
Ohlo	22	269	348	534	6,087	12,487
Indiana	31	52 393	436	536 1,072	2,735	2,508
Michigan	27	211	269	744	5,682	9,671
Wiscons in	20	212	193	247	4,401	4,872
Total East No. Cent.	102	1,137	1,314	3,133	30,392	46,470
West No. Contacts						
West No. Central:	7	40	58	79	1,049	2,397
100 a	4	38	42	63	1,017	1.173
Missourissassassass	9	108	165	98	4,362	4,922
North Dakota		4 7	1	7	208	20
South Dakota	2	30	32	14	608	1,114
Kenses		21	10	**	325	480
Total West No. Cent.	23	248	311	261	7,678	10,132
South Atlantics						
Maryland	8	118	120	94	4,382	3,122
Delaware		3	6	**	139	129
Dist. of Columbia	1.5	16	31.		566	1,047
Virginia	0 7	45	63	110	1,748	1,485
West Virginia	5	70	50	135	2,233	2,012
South Carolina	-	10	12		725	324
Georgia	5	83	8.7	77	1,794	2,482
Florida	-11	113	156	200	2,734	5,503
Total So. Atlantic	42	539	593	755	15,894	17,765
East So. Central: Kentucky	3	10	54	7.4	744	1,237
Tennessee	6	49	71	72	712	1.821
Alabama	6	45	55	94	1,440	1,354
Mississippl	3	41	36	3.8	838	773
Total East So. Cent.	17	174	216	278	3,731	5,185
West So. Centrals						
Arkansas	5.	33	24 45	188	1,115	813
Oklahoma	3	45	70	79	1,868	1,443
Texas	15	151	165	728	5,665	5,564
Total West So. Cent.	24	260	313	1,013	9,192	9,061
Mounfains						
Montana	200	5	6		249	180
Idaho	, (16	5	9	474	99
Wyoming		49	28	30	27	189
New Mexico	2	49	11	24	2,256	196
Arizona	2	53	29	68	1,162	1.392
Utah	2	20	17	10	297	477
Nevade		9	8		285	650
Total Mountain	8	101	108	143	4,029	3,927
Pacifics						
Washington	19	156	90	194	3,147	2,611
California	131	1,386	1,176	2,344	2,613	37,169
Total Pacific	156	1,679	1,453	2,726	44,068	44,911
Total United States	648	7.093	6,8398	15,254	(91,726	242,1654
	(K) Re	vised.				

Canadian Failures by Provinces-September 1950

	Number	of Fail	ures		nt Liabil ands of Do	
Canada:	Sept. 1950	9 Mo 1950	1949	Sept.	9 M	lonths 1949
Prince Edward Island.		2	ò		108	58
Nove Scoties		6	-		220	750
New Brunswick	3	21	11	0	449	100
Quebeconsessons	32	352	282	333	6.965	6,522
Onterio	14	104	73	438	2,493	2,278
Man I fobe		6	15	* * *	107	691
Saskatchewan		3	4	1.6	22	42
# lberta		15	2	**	337	H
Brifish Columbia	3	3.1	25	17	961	732
Newfoundland	1	5		35	115	
Total Canada	54	546	415	946	11 777	11 101

Failures by Industrial Groups and Size of Liabilities—September 1950

(Liabilities in thousands of dollars)

		Septe	mber 1950		Jan	uary to	September	1950	140	uary to	September	1949
	Number	Per Cent	Current Liab.	Total Lieb.	Number	Per Cent	Current Lieb.	Tatal List.	Number	Per Cent	Current Liab.	Total Liab.
MANUFACTURING	147	100.0	5,055	5,855	1,631	100.0	75,381	79,511	1,752	100.0	115,484	119,525
Under \$5,000	23	15.7	61	61	207	12.7	575	575	198	11.3	558	558
\$5,000 to \$25,000	0.4	43.5	771	771	752	46.1	9,399	9,399	740	42.2	9.606	9,606
\$25,000 to \$100,000	50	34.0	2,519	2,519	503	30.8	24,093	24,093	570	32.5	27,975	27,975
\$100,000 to \$1,000,000	10	6.8	2,504	2,504	166	10.2	36,537	40,667	234	13.4	59,799	63,840
\$1,000,000 and Over	* *	**	**	**	3	0.2	4,777	4,777	10	0.6	17,546	17,546
WHOLESALE TRADE	69	100.0	1,871	1,871	807	100.0	27,987	28,065	814	100.0	34,408	35,843
Under \$5,000	14	20.3	42	42	133	16.5	351	351	86	10.6	247	247
\$5,000 to \$25,000	28	40.6	323	323	376	46.6	4,939	4,939	365	44.0	4,710	4,710
\$25,000 to \$100,000	24	34.6	1,028	1,028	242	30.0	11,755	11,755	288	35.4	14,182	14,192
\$100,000 to \$1,000,000	3	4.3	478	478	56	6.9	10,942	11,020	75	9.2	15,269	16,704
\$1,000,000 and Over	**	**	**		2.4.	**	**	**			**	6.6
RETAIL TRADE	314	100.0	4,775	4,775	3,450	100.0	58,294	58,304	3,138	100.0	53,227	53,289
Under \$5,000	107	34.1	289	289	946	27.4	2,582	2,582	811	25.8	2,270	2,270
\$5,000 to \$25,000	165	52.5	1,928	1.928	1.913	55.4	22,022	22,022	1,806	57.6	20,930	20,930
\$25,000 to \$100,000	37	11.8	1,645	1,645	534	15.5	22,908	22,908	471	15.0	20,666	20,666
\$100,000 to \$1,000,000	5	1.6	913	913	5.7	1.7	10,782	10,792	50	1.6	9,361	9,423
\$1,000,000 and Over	**			**				**				
CONSTRUCTION	75	100.0	1,303	1,303	672	100.0	15,767	15,867	585	100.0	19,080	19,134
Under \$5,000	19	25.3	54	54	142	21.1	393	393	118	20.2	316	316
\$5,000 to \$25,000	40	53.3	446	446	318	51.8	4,175	4,175	291	49.7	3.599	3,599
\$25,000 to \$100,000	14	18.7	578	578	152	22.6	6,465	6,465	148	25.3	0.677	6,677
\$100,000 to \$1,000,000	2	2.7	225	225	30	4.5	4,734	4,834	26	4.4	6.045	6,099
\$1,000,000 and Over	4.4	**	**	4.5		**	**	**	2	0.4	2,443	2,443
COMMERCIAL SERVICE	43	100.0	1,450	1,450	533	100.0	14,297	16,654	550R	100.0	19,966R	20,0078
Under \$5,000	12	27.9	30	30	129	24.2	362	362	129	23.5	345	345
\$5,000 to \$25,000	19	44.2	275	275	267	50.1	3,257	3,257	261	47.4	3,062	3,062
\$25,000 to \$100,000	10	23.3	395	395	118	22.1	5,199	5,199	138	25.6	0.619	6,619
\$100,000 to \$1,000,000	2	4.6	750	750	18	3.4	4,129	6,486	20	3.6	3,623	3,664
\$1,000,000 and Over	11		**	5.5	- 1	0.2	1,350	1,350	28	0.4	6,3178	6,3178
TOTAL UNITED STATES	648	100.0	15,254	15,254	7,093	100.0	191,726	198,401	6,8398	100.0	242,1658	247,7988
Under \$5,000	175	27.0	476	476	1.557	22.0	4,263	4,263	1,342	19.0	3.736	3,736
\$5,000 to \$25,000	316	48.9	3.743	3.743	3,656	51.5	43,792	43,792	3,463	50.7	41,907	41,907
\$25,000 to \$100,000	135	20.8	0.165	6,165	1.549	21.8	70,420	70,420	1,615	23.0	75.119	76,119
\$100,000 to \$1,000,000	22	3.4	4,870	4.870	327	4.0	67,124	73,799	405	5.0	94,097	99,730
\$1,000,000 and Over			**		4	0.1	6,127	6,127	148	0.2	26,3064	26,3064
	(R) Re							-				2-2-0-0-

Failures by Federal Reserve Districts by Divisions of Industry—September 1950

Liebilities in thousands of dollars i

			15 Lab	illiles in	thousand	s of dollars	2.3					
	Menu	facturing		rade	Reta	II Trade	Cons	truction		mercial	Unit	Total led States
Districts	No.	Current Llab.	No.	Current Llab.	No.	Current Llab.	No.	Corrent List.	Nove	Current Lieb.	No e	Corrent Lieb.
Nos Non. 11 Nos Non. 12 Nos Non. 12 Nos Non. 12 Nos Non. 13 Nos Non. 14 Nos Non. 15 Nos	56 6 21 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	226 2,664 257 137 70 1,659 9 37 26	3 3 6 1 1 2 1	119 604 28 35 100 109 409 151 21	38 82 14 19 13 17 38 4	342 1,210 316 350 214 443 400 39 34 89 553	8 8 1 4 3 3 7 4 2 3	136 117 6 28 20 39 81 79 11	2 2 2 2 2 2 3 2 3 3 3 3 3 3 3 3 3 3 3 3	02 869 37 2 7 88 51 25	65 176 26 32 26 32 80 13	885 5,484 684 672 478 549 2,600 303 603 603 154 728
Total United States	147	5,855	69	1,871	314	4,775	75	1,303	43	1,450	648	15,254

Failures by Federal Reserve Districts by Divisions of Industry-9 Months 1950

Illabitities in thousands of deliars i

				. 34								
	Manu	facturing		lesale Irade	Reta	II Trade	Cons	truction		mercial	Unit	Total ed States
District:	No.	Current Liab.	No.	Corrent Liab.	No-	Current Liab.	, No.	Current Lists	Nov	Current Linb.	No.	Current Lieb.
Bos ton	141 616 67 66 46 48 188 33 14 27 25 360	4,552 25,317 2,665 2,932 4,510 2,816 10,480 2,248 469 2,611 2,805 13,956	210 36 40 37 51 110 21 12 12 12 18	1,500 8,354 1,161 1,060 1,490 1,488 3,602 820 617 466 064 6,765	356 851 129 202 193 181 431 103 35 85 102 782	5,019 13,290 2,371 3,349 3,163 3,149 6,772 2,778 575 1,384 2,184 13,760	60 79 21 45 30 32 77 24 6 20 18	1,209 2,104 363 567 436 671 1,974 506 84 286 398 7,169	40 122 10 35 24 16 61 16 2 18	1,131 3,843 177 455 790 461 1,340 401 27 361 328 4,683	658 1,878 263 388 330 328 867 197 69 69 686 4,760	14,311 52,908 6,737 8,363 10,589 8,605 24,168 6,213 1,792 5,128 6,379 46,533
Total United States	1,631	75,381	807	27,987	3,450	58,294	672	15,767	533	14,297	7,093	191,726

Quarterly Record of United States Failures by Detailed Divisions of Industry-1950 and 1949

MINING & MANUFACTURING															
Miningte	1.	1949	111	iv	I	1950	111	IV	1	11	111	IV	-	11	111
nal rude Petroleum, Natural Gas	5	4 3	12	15	3 5	4			315	496 154 1.876	1,175 849 564	1,975	1,379	186	744
receivements wither a goerries	0	18	24	22		<u>2</u> -	4	-	867	2,526	2,588	2,487	1,779	259	744
food & Kindred Products:		10		6.6		,	•		307	2,320	2,300	2,407	.,	259	
kery Products. verages - Alcoholic. verages - Nan-alcoholic. nicctionery. iry Products. nning and Preserving. et Products. ain - Mill Products. cellencous.	6 3 2 7 4 10	12 4 13 15 6 12 5	15 7 8 14 4 8 9 6	15 4 28 12 7 7 7 5	13 2 14 7 10 11 5	21 3 6 11 6 9 5 3 8	20 4 10 5 2 10		764 218 406 654 97 399 242 335	509 480 1,057 502 273 1,918 995 86 482	275 1,637 407 709 61 272 2,155 221 1,664	001 1,472 1,236 169 176 233 176 28 510	506 198 3(0 80 834 1,893 299	861 408 88 104 192 752 315 481 374	341 1,287 280 321 37 1,725
tal	50	81	81	87	67	72	61		3,115	0,302	7,401	4,661	4,165	3,635	4,535
Textile Mill Products & Apperel: extile Mill Products. nill Goods. en's & Boy's Clo. & Furnishings. men's & Children's Clo. & Acc's. iscellaneous Apparel. isc. Textile Products.	10 4 13 31 14 8	17 10 11 47 12	12 5 12 37 6	11 2 8 41 18 7	10 2 6 40 48	17 5 10 57 28	15 3 7 42 12 5		1,025 129 1,251 1,170 611 348	1,557 341 494 2,072 687 179	1,750 291 382 1,126 259	1,062 15 362 765 439 87	689 66 573 1,059 1,676 139	917 343 549 1,664 957 187	1,028 165 102 984 357 140
atal	BO	104	75	87	115	128	84		4,534	5,330	3,909	2,730	4,202	4,617	2,776
Lumber & Lumber Products: umber and Basic Products urnifure ther Finished Products	34 42 14	28 59 13	42 44 16	38 37 20	25 50 23	24 43 20	13 32 19		2,206 4,460 429	1,866 2,623 263	2,373 896 373	1,439 1,527 477	1,542 1,560 408	962 1,215 325	1,092 740 233
ofalverrene	90	100	102	95	98	87	64		7,095	4,752	3,642	3,443	3,510	2,502	2,065
Paper, Printing & Publishing:															
per and Altied Products	3 20	8	5 22	23	5 25	8 22	23	-	310 424	2,732 572	301 588	029 163	284 392	575 940	567
*******************************	23	25	27	32	30	30	30		734	3,304	885	851	876	1,515	2,405
Chemicals & Allied Products:															
remicals and Allied Products ugs, foilet&Household Preparations sints and Varnishes	0 0	10	7 2	13	7 3 5	8 3	5 7		185	303 111 121	978 101 75	410 154 166	3,332 38 285	63 290 42	375 743 12
141	12	24	18	29	15	13	13		326	535	1,154	730	3,655	395	1,130
leather & Leather Products:															
atter	17	13	7	14	9	6	14 20		579 195	20 509 876	831 230	1,091	584 22v	33 137 189	37 795 609
##l	25	28	18	25	22	23	35		774	1,405	1,061	1,449	806	359	1,441
Stone, Clay & Glass Products:															
one Products	7 2	7 6 4 3	4 2 4	7 3 3	. 6	11 4 2 3	6		15t 69	1,009 14 213	90 412 369	333 1,815 24 15	696 120 30	474 200 25 72	143 56 419
0141	1.6	20	10	1.4	13	50	1.5		303	1,347	871	2,167	846	771	018
from & Steel, & Products:	6	R			2	9			1,551	1,041	143	343	94	412	
non and Steel Products	28	41	29	31	24	8	14	-	1,883	3,016	1,050	2,006	2,104	768	676
Machinerys	34	49	33	3.4	26	10	14		3,434	4,057	1,193	2,949	2,198	1,180	676
ectrical Machinery	21 49	20 52	17 55	15	18	18	14		6,070	1,430	677 5,727	1,099	768	1,208	1,525
Transportation [quipment:	7,0	72	72	52	70	53	45		11,100	4,826	6,104	2,572	3,958	2,561	2,144
tomobiles and Equipment	12	10	13	12	8	12	12		915	966	673	386	477	1,627	628
ther Transportation Equipment	21	10	24	17	13	21	6	-	2,582	1,537	1,567	717	584	2,123	164
Miss. Manufacturing Industries:		-	24		1.0		10		5,4365	1 4 2 3 3	1,307	717	264	2,123	145
en-ferrous Metals & Products efroleum, Coat & Gas Products iscellaneous industries	10	44	37 51	20	46	26	20		2,574	1,095	1,162	559 580	1,142	811	4(2
nietarene industries	89	105	108	85	71.	89	68	Williams.	3,271	3,284	5,191	3,005	3,353	2,777	2,267
		-		All and Appelling and	Management of		-	To the same of	Marine Marine		-	months and	-		-

Quarterly Record of United States Failures by Detailed Divisions of Industry-1950 and 1949

	Number of Failures								Current Liabilities in Thousands of Doilars							
RETAIL TRADE		- 10	40 -				250				240				950	
food & Liquors	1	11	111	IV	1	1.1	BIE	IV	1	EE	FEE	14	E	FE	FFE	16
Baker les	27	36	36	19	29	32	27		440	622	401	267	331	311	347	
Confectionery & Nut Stores	12	3	4	17	13	5	8		162	28	109	175	175	242	132	
Delicatessen Stores	8	7	14	8	10	11	3		127	80	220	47	92	105	148	
Grocery Stores	4.1	32	37	3.4	37	39	44		478	404	376	295	464	499	258	
Gracery and Meet Stores	81	100	80	110	72	93	31		214	453	318	1,768	254	326	830	
Meet and Fish Markets	22	91	6	9	12	11	13		83	67	81	45	131	7.4	102	
Liquor Stores	6	13	9	5	13	11	8		64	187	103	43	217	80	123	
All Other food Stores	6	1	2	4	5	11		-	34	4	23	118	58	130	31	
Total	215	234	223	234	227	257	232		2,648	3,109	2,453	3,150	2,599	2,842	2,300	
General Merchandises																
Department Stores	14	9			17	3			128	25	34	77	180	764	287	
Variety Stores	9	14	19	24	21	26	10		121	116	497	287	350	235	52	
General Merchandise Stores	13	16	7	2	23	22	18		232	161	178	17	394	1,163	296	
Country General Stores	10	4	8	7	5	5		-	84	41	109	106	78	95	158	-
Total	46	42	4.6	42	66	65	48		565	343	818	487	1,002	2,377	904	
Appered & Accessories:																
Family Clothing Stores	13	8	11	3	12	13	8 -		202	106	101	54	19	408	94	
Men's & Boys' Clo. & Furnishings Stores	34	34	35	29	33	29	26		1,448	376	426	470	610	5.46	5.06	
Women's Ready-to-wear Stores	38	54	47	51	72	58	48		510	684	585	538	1,089	1,038	605	
Women's Accessory Stores	15	12	14	10	26 30	25	20		187	172	209	503	273 456	103	227	
Shoe Stores	29	32	144	22	64	38	31		785	475	597	427	2,330	683	562	
Total	142	153	158	137	237	177	153		3,290	1,934	1,992	2,122	4,849	3,157	2,176	
furniture & Home Furnishings:																
Furalture Stores	56	52	39	43	33	50	41		1,789	843	1.061	1,219	506	1,071	1,357	
Home furnishings & Equip. Stores	6	21	27	14	24	18	18		120	188	446	187	697	160	317	
Electrical Appliance Stores	62	48	61	55	53	70	54		1,334	732	797	972	921	1,745	1,154	
Total	124	121	126	112	110	138	113		3,243	1,763	2,304	2,378	2,226	2,976	2,020	
Lumber, Bidg. Mtis., Hardware:																
Lumber & Bidg. Mtl. Dealers	40	43	41	43	34	36	31		923	1,082	1,139	731	685	1,212	424	
Paint, Glass, Wall Paper Stores	6	10	12	9	15	16	10		30	8.7	103	70	204	160	115	
Hardware & Form Impl. Dealers	14	21	19	24	23	19	22	-	119	262	271	413	345	296	480	
Total	. 60	73	7.2	76	72	71	63		1,072	1,431	1,513	1,214	1,434	1,668	1,019	
Automotive Groups																
Motor Vehicle Desiers	27	44	50	53	44	28	20		766	1,360	1,597	1,853	1,705	640	542	
Automobile Accessory Dealers	5	12	7	8	8	11	4		143	304	182	63	155	162	77	
Garages and Repair Shops	26	46 30	33	45	25	46 32	27		225	560 261	289	438	267 330	506 356	358	
Other Automotive Dealers	2	2	20	2	- 1	2	27		62	23	207	18	10	28	36	
Total	73	134	110	139	117	119	94		1,275	2,528	2,275	2,803	2,467	1,694	1,175	
Eating & Drinking Places-Tatal	168	213	191	220	217	206	221		3,048	4,862	3,246	3,641	4,630	3,776	3,413	
Drug Stores - Total	22	32	26	36	30	29	30		411	530	833	458	469	468	479	
Miscellaneous Refail Trades																
Cigar Stores	3	3	3	8	2	5	3		23	45	18	130	20	3.8	19	
Fuel and ice Dealers	9	10	6	9	5	10	4		181	415	140		71	166	135	
Florists	8	7	6	12	9	4	13		105	54	5.7	72	73	37	162	
Jewelry Stores	24	27	21	22	30	29	21		449	448	360	656	461	501	381	
Book, Stationery & News Dealers Farm & Garden Supply Stores	5	10	13	7	12	13			52 265	116	302	104	91	274	103	
All Other Retail Stores	45	62	56	47	64	52	46		-590	639	587	510	1,052		514	
Total	101	127	111	112	128	123	105		1,665		1,548	-	1,924		1,409	-
Todal Badalii Toada	-	1 100	1 05					-	45.6		-			00.0		***************************************
Total Retail Trade	951	1,129	1,058	1.108	1,204	4 1 1 1 1	1,059		17,838	18,407	10,982	15,046	21,600	2U, V83	12,111	

Dun's Failure Index

(Apperent Annual Number of Failures per 10,000 Enterprises)

			Una	justed in	ndex			-		Adjusted Index®					
	1950	1949	1948	(947	1946	1945	1944	1950	1949	1948	1947	1946	1945	1944	
January	38.5	25.7	16.7	10.2	4.7	5.1	7.7	36.0	23.8	15.3	9.3	4.3	4.6	6.8	
February	41.0	35.2	23.0	13.8	0.1	4.8	8.0	34.5	29.8	19.5	11.8	5.3	4.1	7.5	
Merch	36.4	35.5	21.3	12.4	4.8	5.0	6.3	33.4	32.9	19.7	11.5	4.5	4.7	6.1	
Apriliance	36.0	38.1	18.5	13.5	4.5	5.7	8.2	33.0	35.0	17.0	12.4	4.1	5.2	7.7	
May	37.6	34.0	20.2	18.2	4.7	4.4	9.3	35.5	33.2	19.2	17.3	4.5	4.2	8.5	
Jung	31.2	35.7	21.0	14.1	3.8	3:7	7.2	31.5	36.1	21.2	14.4	3.8	3.8	7.3	
July	31.2	32.2	18.9	14 .	3.9	4.5	5.7	33.5	34.6	20.3	15.3	4.1	4.9	6.1	
August	32.7	33.5	19.0	1-8	4.6	3.2	4.8	37.2	38.0	22.3	15.2	5.2	1.6	5.5	
Sepfember	29.5	32.7	16.4	2.4	5.4	4.2	4.9	35.1	38.5	21.9	10.9	6.5	5.1	5.8	
October		35.7	21.1	1.5	6.3	3.7	4.8	****	39.7	24.0	17.4	7.1	4.0	5.5	
November		40.5	22.9	17.3	5.9	3.8	5.0	****	40.5	22.9	17.1	5.8	3.0	4.5	
December	1111	33.0	23.3	14.8	7.4	2.5	6.0		34.0	23.5	15.1	7.4	2+5	6.1	
Mo. Average	34.9	34.4	20.4	14.3	5.2	4.2	6.5	****			****	****			

Quarterly Record of United States Failures by Detailed Divisions of Industry-1950 and 1949

WHOLESALE TRADE			Num	ber of	failur	res		Current L				Liabilities in Thousands of Dollers							
Food and Farm Products:																			
Groceries & food Specialtiess	1	11	111	10		11	950	fY	1	11	111	fV	· 1	11	111	tv			
Confectionery	6 8 14 4 12	13 13 2 10	4 7 14 3 15	12 4 11 7 21	11 7 14 6	10	9 3 12 8 11		123 271 774 85 341	118 559 311 95 173	64 231 539 72 352	288 214 171 147 496	268 198 378 186 267	246 568 115 67 509	580 73 344 238 370				
farm Products:																			
Dairy and Poultry Products Fruits and Vegetables farm Products-Raw Materials	19	15	14	13	16	14	11		1,245 180	1,375 244 144	327 497 169	412 83	1,289 515	660 191	195 19				
Beverages - Alcoholic	5	3	7	4	7	2	3 ,		615	374	623	229	843	35	51				
Total food and Farm Products	79	76	72	82	82	70	64		4,009	3,393	2,894	2,163	4,343	2,525	2,054				
Apperel	12	19	15	10	19	6	7.		308	974	778	296	581	117	418				
Dry Goods	1	4.5	2	7	6	5	5		192	207	120	173	101	180	96				
Lumber, 81dg. Mt1s., Hardware	27	28	31	40	37	30	16		1,176	1,384	2,203	1,489	2,038	1,284	541				
Chemicals and Drugs	12	15	12	12	10	11	12		271	658	362	. 275	249	277	348				
Motor Vehicles & Automotive Equip	15	-21	14	1.8	20	17	22		489	652	447	1,019	502	437	640				
Misc. Wholesale Products:																			
Coal, Coke, Petro. Prod'ts Electrical Goods Furniture & House furnishings. Machinery Equip. & Supplies Paper and its Products Tobacco and its Products All Other	2 17 9 31 6 5	13 13 46 10 2 36	31 10 6 43	13 12 30 5 2 61	60 8 	3 11 9 41 14 1	13 5 22 3		205 769 226 1,076 195 239 1,964	25 1,059 628 1,583 514 249 1,072	330 162 524 113 159 2,709	169 267 303 910 13 37 1,621	17 639 123 1,111 271	113 828 342 1,138 265 26 1,793	83 276 83 365 69				
Total Misc. Wholesale Products	116	121	108	127	152	130	86		4,674	5,130	4,087	3,340	4,049	4,505	2,642				
Total Wholesale Trade	268	201	255	296	326	269	212		11,119	12,396	10,891	8,755	11,923	9,325	6,739				
CONSTRUCTION							•												
plantation and applications of an application and a	82	75	84	84	73	63	19		4 063	3,228	4 (10)	4,967	2.634						
General Building Contractors Building Sub-Contractors:	92	10	0.4	0.4	(4	0,3	12		4,003	3,220	4,172	4,207	2,034	1,925	1,565				
Carpentering	10	9		0	5	7	0		212	172	. 32	215	.27	119	86				
Painting and Decorating Heating and Plumbing Electrical.	12 29 12 31	31 26 52	14 21 17 39	27 43 20 54	13 44 22 58	17 32 26	19	******	126 673 150 642	98	150 353 386 737	1,100 253 867	141 691 432 2,184	177 583 545 1,261	958 368 663				
Tefal Building Sub-confractors	101	124	95	153	142	143	149		1,803	2,110	1,658	2,640	3,475	2,685	2,223				
Other Contractors	10	6	8	16	9	- 11	10	-	1,530	91	435	538	376	517	367				
Tefai Construction	193	205	187	253	224	217	231		7,386	5,429	6,265	8,165	6,485	5,127	4,155				
COMMERCIAL SERVICE																			
Public Services;																			
Transportation, Passenger & Freight . Misc. Public Services	67	64 8	8	52	46 12	47	35		5,022	2,168	1,348	1,312	1,403	1,619	1,061				
Total Public Services	68	72	49	57	* 58	52	4.4		5,097	6,790	1,510	1,432	1,871	1,696	1,546				
Personal Services:																			
Hatels Cleaning, Dving, Repairing Laundries Undertakers. Other Personal Services	9 21 10 1	5 26 11 4 18	10 34 14 10	32 0 2 7	27 14 2 17	22 8 4			301 255 299 2 203	473 396 44 278	581 649 210 62 70	432 522 88 60 63	1,104 333 414 26 177	458 272 136 117 203	104 244 214 36 213				
Total Personal Services	50	04	70	59	68	55			1,060	1,302	1,572	1,165	2,054	1,186	811				
Business Services	20	28	(8)	22	3.9	30	25		451	746	420	368	956	6.28	715				
Repair Services in ther than autol	28	45	32	33	39	36	29		254	397	367	232	529	355	1,950				
Total Commercial Service	172	209	169	174	204	173	156		6,862	9,235	3,869	3,197	5,410	3,865					
Total Unifed States	2,008	2,480	2,961	2,407	2,559	2,405	2,129		83,014	84,674	73,577	65,944	76,492	61,994	53,240				

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m Supplies, General Stores	6	5	2	4	6	4	3		61	100	12	96 36	197	38	150	
niture, Hischold Furnishings	18	13	5	9	21	14	10		293	130	69	74	234	227	134	
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3,644 3,236 4,301 6,098 4,140 3,900 3,737

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CONSUMER SPENDING DIPS MODERATELY

The slight dip in retail sales that occurred in the first part of October was generally laid to unfavorable weather and the re-imposition of credit controls. The decline in the demand for durables was almost made up by the increased interest in apparel. Total retail trade continued to be moderately higher than a year ago.

The volume of consumer spending in September according to the seasonally adjusted Dun's REVIEW Regional Trade Barometer dropped perceptibly.

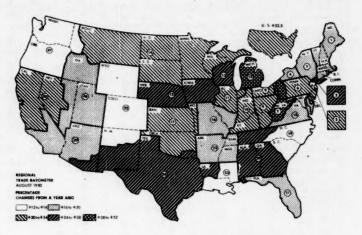
The preliminary barometer for September at §23.7 (1935-1939=100) was 7.2 per cent below August, but 14.6 per cent above a year ago. It was 12 per cent below the all-time high reached in July 1950, which was marked by widespread anticipatory buying. The barometer is adjusted for seasonal changes and the number of business days in each month.

The total volume of retail trade in September dipped fractionally to \$12.5 billion from the record level set in the prior month. It was noticeably above the \$11.0 billion spent in September 1949.

The Dun's Review Regional Trade Barometer in August at 348.7 was 5.2 per cent below that of the record set in the preceding month, but 22.5 per cent above that of a year earlier.

All but seven of the barometers declined during the month; the changes ranged from down 14.8 per cent in the Los Angeles Region (29) to up 5.7 per cent in the New York City Region (2).

For the third consecutive month all the barometers were above the levels of a year earlier. The year-to-year gains ranged from 12.5 per cent in the Portland and Seattle Region (27) to 30.5 per cent in the Pittsburgh Region (7). The highest barometers were for the Atlanta and Birmingham Region (20) and the Texas Region (24).



REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation (1935-1939 = 100)

REGION	August 1950	Change from August 1949	July 1950	Change from July 1950	Comparison with U. S.	Retail Sales
United States	348.7	+22.5	367.7	- 5.2		100.0
1. New England	242.9	+18.2	246.7	- 1.5	-30.3	7-4
2. New York City	280.3	+26.7	265.1	+ 5.7	-19.6	9.4
3. Albany, Utica and Syracuse	283.5	+17.5	305.1	- 7.1	-18.7	2.4
4. Buffalo and Rochester	288.0	+18.2	299.8	- 3.9	-17.4	1.9
5. Northern New Jersey	235.4	+22.0	235.3	0.0	- 32.5	2.9
6. Philadelphia	303.8	+22.3	318.9	- 4.7	-12.9	6.1
7. Pittsburgh	298.5	+30.5	327.3	- 8.8	-14.4	3.8
8. Cleveland	345.8	+23.4	385.6	-10.3	- 0.8	2.8
9. Cincinnati and Columbus .	370.0	+23.9	400.7	- 7.7	+ 6.1	3.1
10. Indianapolis and Louisville.	396.8	+20.5	408.0	- 2.7	+13.8	2.8
11. Chicago	307-5	+22.6	320.3	- 4.0	-11.8	6.6
12. Detroit	430.3	+32.0	412.5	+ 4.3	+23.4	4.1
13. Milwaukee	390.4	+25.8	377-1	+ 3.5	+12.0	2.1
14. Minneapolis and St. Paul	332.3	+21.6	331.0	+ 0.4	- 4.7	4.3
15. Iowa and Nebraska	372.3	+24.3	359-3	+ 3.6	+ 6.8	3.0
16. St. Louis	324.7	+16.0	362.0	-10.3	- 6.9	. 2.5
17. Kansas City	347-3	+20.2	401.9	-13.6	- 0.4	3.1
18. Maryland and Virginia	310.4	+16.5	312.4	- 0.6	-11.0	3.9
19. North and South Carolina	377.9	+13.3	392.8	- 3.8	+ 8.4	2.3
20. Atlanta and Birmingham	470.1	+26.7	491.2	4.3	+34.8	3.5
21. Florida	396.1	+18.5	454-4	-12.8	+13.6	1.5
22. Memphis	440.4	+19.6	421.6	+ 4.5	+26.3	1.5
23. New Orleans	391.5	+15.4	423.6	- 7.6	+12.3	1.2
24. Texas	454.7	+24.2	525.8	-13.5	+30.4	4.9
25. Denver	327.8	+13.7	354.6	- 7.6	- 6.0	1.4
26. Salt Lake City	348.3	+18.9	341.7	+ 1.9	- O.1	0.8
27. Portland and Seattle	363.6	+12.5	388.1	- 1.3	+ 4.3	2.7
28. San Francisco	317.8	4-21.0	371.3	-14.4	- 8.9	3.7
29. Los Angeles	340.0	+18.6	399.2	-14.8	- 2.5	4-3

Region 1

AUGUST—Barometer down slightly but well above 1949; 30.3% below U. S. Boston wholesale volume 10% above last year, Portland up 33%, Providence up 8%, New Haven up 3%, Hartford up 4%. SEPTEMBER—Boston department store

SEPTEMBER—Boston department store sales 6% above 1949, all New England up 5%. Most industries continuing to operate at near-capacity levels. Collections unchanged from a year ago. Unemployment lowest in two years.

Region 2

August—Barometer up moderately from July and sharply from last year; 19.6% below the entire U. S. Wholesale volume in New York City appreciably above year ago; in Bridgeport up 6%.

SEPTEMBER—New York City department store sales 8% above a year ago; apparel store sales up 9%. Industrial plants near capacity levels. Unemployment noticeably down from 1949. Collections more prompt than a year ago.

Region 3

August—Barometer down 7.1% in month but appreciably above 1949; 18.7% below U.S. Wholesale volume in Albany 18% above a year ago; in Utica up 8%, in Binghamton up 5% in Syracuse up 13%.

SEPTEMBER—Syracuse department store sales 9% above a year ago. Industrial production moderately higher than in the same 1949 month. Inventories and employment noticeably above a year ago. Collections faster than in 1949.

Region 4

August—Barometer dipped slightly but still 18.2% above last year; 17.4% below U. S. Wholesale volume in Buffalo and Elmira moderately above 1949 level, Rochester 15% higher than a year ago.

Rochester 15% higher than a year ago. September—Department store sales in Buffalo 8% above 1949 level, in Rochester up 7%. Buffalo flour output 10.3% below 1949 level. Steel production in Buffalo averaged 104% of capacity. Collection rate even with 1949.

Region 5

August—Barometer again the lowest of all regions. No change during the month but 22% higher than similar 1949 level; 32.5% below U.S. Wholesale order volume in Newark 8% above 1949.

SEPTEMBER—Department store sales in Newark 10% above the similar 1949 week. Inventories generally up from both last month and last year. Orders for military needs increasingly numerous. Collection rate even with 1949.

The Dun's Ruview Regional Trade Barometers are dengined to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.

The regional trade summaries are based upon data collected and weighed by the local Dun & Branstnetr offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended September 30, 1950.

Region 6

AUGUST—Barometer down slightly during the month but noticeably above a year earlier; 12.9% below U. S. Philadelphia wholesale volume 8% above 1949, Wilmington up 5%, and Trenton up 5%.

SEPTEMBER—Philadelphia department

SEPTEMBER—Philadelphia department store sales 6% above a year ago; sales of apparel stores up 1%. Philadelphia steel output averaged 92% of capacity. Employment noticeably above 1949. Collections on a par with last year.

Region 7

August—Barometer down rather sharply during the month but still appreciably above 1949; 14.4% below U. S. Pittsburgh wholesale volume 22% above last year; Wheeling and Erie up 10%.

SEPTEMBER—Pittsburgh department store sales 15% higher than last year; Erie sales up 12%. Steel output in Pittsburgh averaged 97.5% of capacity. Youngstown 92.5% and Wheeling 101.2%. Collections remained more prompt than in 1949.

Region 8

August—Barometer down noticeably from last month but well above 1949; fractionally below U.S. Cleveland wholesale volume up 16% from 1949, Akron up 20%, Canton up 7%, Toledo up 3%.

SEPTEMBER—Akron department store sales 19% above 1949; Cleveland up 18%, Toledo up 9%. Cleveland steel output averaged 95.8% of capacity. Total manufacturing rose noticeably. Collection rate even with a year ago.

Region 9

August—Barometer dropped but still sharply above 1949 level; 6.1% higher than U.S. Wholesale volume in Cincinnati 43% above a year ago; Columbus volume up 5%, Dayton up 4%.

SEPTEMBER—Cincinnati department store sales 14% above 1949. Columbus sales up 9%. Industrial output above last month and last year, Unemployment appreciably down from a year ago. Collection rate same as 1949.

Region 10

August—Barometer down slightly but well above that of a year earlier; 13.8% higher than U. S. Indianapolis wholesale volume 31% above last year, Louisville up 5%, and Evansville up 30%.

SEPTEMBER—Indianapolis department store sales 12% above a year ago; Louisville sales up 5%. Employment and order volume continued well above level of a year earlier. Collections were about as prompt as a year ago.

Region 11

August—Barometer down slightly during month but substantially above 1949; 11.8% below U. S. Wholesale volume in Chicago 20% above last year, in Rockford down 5%, and in Springfield up 6%.

SEPTEMBER—Chicago department store sales 4% above a year earlier. Chicago steel output averaged 101.6% of capacity. Plant construction moderately above a year ago. Unemployment low. Collections more prompt than in 1949.

Region 12

August—Barometer up slightly during month, sharply above 1949; 23.4% higher than U. S. Wholesale volume in Detroit 40% above last year, in Grand Rapids up 12%, and in Saginaw up 8%.

SEPTEMBER—Detroit department store sales 12% above a year ago. Steel production in Detroit averaged 103.5% of capacity. Automobile production about 20% above a year ago. Unemployment down. Collections even with 1049.

Region 13

August—Barometer rose slightly in month, noticeably above 1949; 12% above U. S. Wholesale volume in Madison up 5% from last year, Milwaukee and Green Bay volume up 9%.

SEPTEMBER—Milwaukee department store sales surpassed 1949 level by 7%. Inventories continued to rise. Total industrial output up perceptibly from last year. Unemployment down sharply. Rate of collections slower than in 1949.

Region 14

August—Barometer up fractionally in month considerably above 1949; 4.7% below U. S. Wholesale volume in Minneapolis up 3% from 1949 level, St. Paul up 4% Duluth up 5% Signy Falls up 10%

4%, Duluth up 5%, Sioux Falls up 10%.

SEPTEMBER—Department store sales in the Minneapolis Federal Reserve District 7% above level of a year ago. Minneapolis flour output 13.6% less than a year earlier. Collection rates about on par with year ago.

Region 15

August—Barometer up slightly in month to a level substantially above 1949; 6.8% above U. S. Wholesale volume in Davenport 25% higher than 1949, Lincoln up 8%, Des Moines up 15%.

SEPTEMBER—Moderate rise in total retail dollar volume during the month; noticeably above a year earlier. Manufacturing output higher than both last month and last year. Unemployment at low level. Collections prompt as 1949.

Region 16

August—Barometer down noticeably in month but appreciably above last year; 6.9% below U. S. Wholesale volume in St. Louis surpassed the level of a year earlier by approximately 20%.

SEPTEMBER—St. Louis department store sales 9% above a year ago. Steel output in St. Louis averaged 90.6% of capacity. Orders for defense needs increased. The rate of collections continued to be faster than a year ago.

Region 17

August—Barometer down sharply in month but well above 1949 level; fractionally below U. S. Kansas City wholesale volume 10% above last year, Oklahoma City up 6%, St. Joseph up 20%.

SEPTEMBER—Department store sales in Kansas City up 16% from 1949, Oklahoma City up 9%. Flour output in Kansas City up 8.0% from last year, Salina up 6.0%; Wichita down 18.7%. Collections more rapid than year ago.

Region 18

August—Barometer down fractionally but noticeably above 1949 level; 11% below U. S. Wholesale volume in Washington 25% above 1949 level, Baltimore up 7%, Richmond up 3%, Norfolk up 2%, September—Baltimore department

SEPTEMBER—Baltimore department stores 5% above a year ago, Washington sales up 8%. Total industrial output up in month to a level appreciably above 1949. Unemployment at low level. Collection rate about as prompt as a year ago.

Region 19

August—Barometer dipped slightly in month, moderately exceeded 1949; 8.4% above U. S. Charlotte wholesale volume 30% above a year ago, Charleston up 5%, Winston-Salem volume up 4%.

September—Retail volume up moder-

SEPTEMBER—Retail volume up moderately in month, appreciably above 1949 level. Manufacturing output and employment well above last year's level. Inventories down slightly in month. Collections as prompt as a year ago.

Region 20

August—Barometer highest of all regions, dipped somewhat in month, sharply above a year ago; 34.8% above U. S. Atlanta wholesale volume 36% above 1949, Birmingham volume up 45%.

SEPTEMBER—Atlanta department store sales 12% above a year ago, Birmingham sales up 17%, Nashville up 19%. Augusta up 13%. Steel output averaged 105% of capacity. Employment mounted. Collections about as prompt as in 1949.

Region 21

August—Barometer fell considerably in month, well above 1949 level; exceeded U. S. by 13.6%. Jacksonville wholesale volume 1% below a year ago; Miami and Tampa volume 20% above last year.

SEPTEMBER—Jacksonville department store sales 10% above a year ago, Miami sales up 17%. Industrial production and nonagricultural employment rose noticeably, inventories dipped slightly. Collection rate same as 1049.

Region 22

August—Barometer rose slightly, well above 1949 level; exceeded U. S. barometer by 26.3%. Wholesale volume for Memphis 3% above a year ago, Little Rock volume 30% above last year's level.

SEPTEMBER—Department store sales for both Memphis and Little Rock 9% above a year ago. Manufacturing output moderately above a year ago. Inventories down in month and year. Employment steady. Collections slower than 1949.

Region 23

August—Barometer decreased moderately from a month ago, considerably above year-ago level; 12.3% above U. S. barometer. New Orleans wholesale volume 6% above 1949, Jackson up 10%.

SEPTEMBER—New Orleans department store sales 4% above a year ago. Louisiana crude oil production 23.3% above 1949. Over-all industrial output substantially exceeded a year ago. Collections as prompt as in 1949.

Region 24

August—Barometer declined sharply, well above 1949 level; 30.4% above U. S. Shreveport wholesale volume 20% above a year ago, Houston up 55%, Dallas up 25%. El Paso volume up 17%.

SEPTEMBER—Dallas department store sales 12% above a year ago, Fort Worth up 13%, Houston up 15%, San Antonio up 17%. Texas crude oil production 34.9% above last year's level. Employment up. Collection rate same as 1949.

Region 25

August—Barometer decreased appreciably during month, surpassed last year's level by sizable margin; 6.0% below U. S. barometer. Denver and Albuquerque wholesale volume 5% above 1949.

SEPTEMBER—Denver department store sales 10% above a year ago. Industrial production mounted moderately, markedly above 1949 level. Nonagricultural employment rose noticeably. Inventories down. Collection rate same as 1949.

Region 26

August—Barometer increased fractionally in month, substantially above level of a year ago; 0.1% below U. S. barometer. Wholesale volume for Salt Lake City exceeded like period of 1949 by 31%.

SEPTEMBER—Salt Lake City department store sales 17% above a year ago. Industrial production even with month ago, moderately above 1949. Employment somewhat above last year's level. Collections more prompt than a year ago.

Region 27

August—Barometer rose somewhat from a month ago, well above 1949 level; 4.3% above U. S. Tacoma wholesale volume 9% above a year ago, Scattle up 5%, Portland up 3%, Spokane up 2%. September—Scattle department store

SEPTEMBER—Scattle department store sales 0.8% above 1949, Spokane up 13%, Portland sales up 9%. Seattle—Tacoma flour output 0.8% above a year ago, Portland output up 19.4%. Collections more prompt than a year ago.

Region 28

August—Barometer fell sharply, exceeded a year ago by large margin; 8.9% below U. S. San Francisco wholesale volume 8% above a year ago, Fresno up 15%, Sacramento volume 10% above 1949.

SEPTEMBER—San Francisco department store sales 14% above a year ago, Oakland sales up 19%. Manufacturing output and employment even with month ago, above a year ago. Employment steady. Collections as prompt as in 1949.

Region 29

August—Barometer dropped pronouncedly from month ago, well above 1949; 2-5% below U. S. Los Angeles wholesale volume 30% above a year ago, San Diego up 5%; Phoenix down 3%. September—Los Angeles department

SEPTEMBER—Los Angeles department store sales 14% above a year ago, San Diego sales up 11%. California crude oil production 3.3% above a year ago. Aircraft production up moderately. Collections as prompt as a year ago.